



Course Specifications

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Course Title:	Financial measurement and disclosure 2
Course Code:	ACC 315
Program:	Bachelor of Science in Accounting
Department:	Accounting
College:	College of Business Administration
Institution:	Prince Sultan University

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A. Course Identification

1. Credit hours: 3 hours
2. Course type
a. University <input type="checkbox"/> College <input checked="" type="checkbox"/> Department <input checked="" type="checkbox"/> Others <input type="checkbox"/>
b. Required <input checked="" type="checkbox"/> Elective <input type="checkbox"/>
3. Level/year at which this course is offered: Third year
4. Pre-requisites for this course (if any): Financial Measurements and Disclosure 1 (AC213)
5. Co-requisites for this course (if any): NA

6. Mode of Instruction (mark all that apply)

No	Mode of Instruction	Contact Hours	Percentage
1	Traditional classroom		
2	Blended	45	80%
3	E-learning	15	20%
4	Correspondence		
5	Other		

7. Actual Learning Hours (based on academic semester)

No	Activity	Learning Hours
Contact Hours		
1	Lecture	45
2	Laboratory/Studio	0
3	Tutorial	15
4	Others (Case Studies, group discussion, flipped class)	0
	Total	60
Other Learning Hours*		
1	Study	45
2	Assignments	5
3	Library	20
4	Projects/Research Essays/Theses	20
5	Others(Quizzes and Midterm Exams)	10
	Total	100

*The length of time that a learner takes to complete learning activities that lead to achievement of course learning outcomes, such as study time, homework assignments, projects, preparing presentations, library times

B. Course Objectives and Learning Outcomes

1. Course Description

This course is the second part of the intermediate accounting. It is designed to provide students with detailed and in-depth discussion of measurement, reporting, and disclosure issues related to liabilities and owners' equity. Other accounting issues are also discussed in this course such as recognizing revenue, accounting for pensions, accounting for leases, accounting changes and error analysis, and other disclosure issues.

2. Course Main Objective

This course aims to:

- To provide students with in-depth understanding of different measurement, reporting, and disclosure issues related to liabilities and owners' equity.
- To provide students with detailed discussion of contemporary accounting issues such as accounting for leases, accounting for pensions and other measurement and disclosure issues.
- To enhance the students' analytical capabilities when dealing with accounting problems related to the issues discussed.

3. Course Learning Outcomes

CLOs		Aligned PLOs
1	Knowledge:	
1.1	1.1 Record current and long term liabilities and stockholder's equity, pensions and post-retirement benefits, leases, and accounting changes and errors.	PLO 1.1
1.2	Write and describe statement of cash flows for users of financial information.	PLO 1.2
2	Skills :	
2.1	Interpret financial accounting standards and annual reports	PLO 2.1
2.2	Write a financial report, communicate with teammates, and contribute in discussions.	PLO 2.1
3	Competence:	
3.1	Demonstrate high interest and the ability to work either individually or in a team, in completing the assigned tasks.	PLO 3.2
3.2	Present information and ideas in a clear and precise manner using appropriate medium of information technology.	PLO 3.4

3. Course Learning Outcomes

CLOs		SAQF PLOs	AACSB LO	AACSB LG	Level of Instruction AACSB*
1	Knowledge:				
1.1	1.2 Record current and long-term liabilities and stockholder's equity, pensions and post-retirement benefits, leases, and accounting changes and errors.	PLO 1.1	LO 1.1	LG1	R
1.2	Write and describe statement of cash flows for users of financial information.	PLO 1.2	LO 1.2	LG1	R
2	Skills:				
2.1	Interpret financial accounting standards and annual reports	PLO 2.1	LO 2.1	LG2	R
2.2	Write a financial report, communicate with teammates, and contribute in discussions.	PLO 2.1	LO 2.1	LG2	R
3	Competence:				
3.1	Demonstrate high interest and the ability to work either individually or in a team, in completing the assigned tasks.	PLO 3.2	LO 3.2	LG 4	R
3.2	Present information and ideas in a clear and precise manner using appropriate medium of information technology.	PLO 3.4	LO 5.1	LG 5	R

C. Course Content

No	List of Topics	CLO alignment	Alignment with professional qualification						Contact Hours
			ACCA	ICAEW	CIMA	CIPFA	AIA	CMA	
1	<p>Financial instruments Define financial instruments in terms of financial assets and financial liabilities.</p> <p>Describe the method of measuring different categories of financial instruments and how gains and losses are accounted for.</p> <p>Distinguish between debt and equity capital.</p>	1.1	FR	BST	F1	FA	Paper 11	Part I	6

	Describe the accounting for finance cost of equity, preference shares and debt instruments.								
2	<p>Reporting financial performance Discuss the importance of identifying and reporting the results of discontinuing operations.</p> <p>Describe how to report the result of discontinued operations. Explain and calculate the basic and diluted earnings per share.</p>	1.2	FR	BST	F1	FA	Paper 11	Part 1	6
3	<p>Provisions and events Discuss how provisions should be measured in accordance with accounting standards.</p> <p>Describe the accounting treatment for contingent assets and contingent liabilities. Identify and account for warranties, onerous contracts and environmental provisions.</p> <p>Explain the method of accounting for events after reporting period.</p>	1.2	FR	BST	F1	FA	Paper 11	Part I	6
4	<p>Government grants Explain how to account for government grants.</p>	1.2	FR	BST	F1	FA	Paper 11	Part 2	6
5	<p>Revenue Explain and apply the principles of recognition of revenue in different situations.</p> <p>Explain the criteria for recognizing revenue generated from long term contracts.</p> <p>Describe acceptable methods of measuring progress of performance obligation.</p>	2.1	FR	BST	F1	FA	Paper 11	Part I	6
6	<p>Statement of cash flows Explain the usefulness of statement of cash flows.</p> <p>Distinguish Direct method versus Indirect method. Prepare statement of cash flows under both methods.</p>	2.1	FR	BST	F1	FA	Paper 11	Part I	9

7	Leasing Account for right of use of assets and lease liabilities in the records of the lessee.	2.1	FR	BST	F1	FA	Paper 11	Part I	6
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D. Teaching and Assessment

1. Alignment of Course Learning Outcomes with Teaching Strategies and Assessment Methods

Code	Course Learning Outcomes	Teaching Strategies	Assessment Methods
1.0	Knowledge		
1.1	Define and apply the conceptual and regulatory framework for financial reporting underlying business combinations.	Lecture, Seminar, Journal Article	Quiz, Examinations
1.2	Recognize various levels of influence or control in stock investments and apply the appropriate method of accounting.	Lecture, Seminar, Journal Article	Quiz, Examinations,
2.0	Skills		
2.1	Prepare consolidated financial statements in accordance to the relevant accounting standards to record investment in subsidiary and the appropriate non-controlling interest.	Lecture, Seminar	Assignment, Quiz, Examinations
2.2	Understand the implications of intercompany transactions, changes in ownership structure and the effect of currency translation on the company performance.	Lecture, Seminar	Quiz, Examinations
3.0	Competence		
3.1	Demonstrate high interest and the ability to work either individually or in a team, in completing the assigned tasks.	Seminar	Assignment
3.2	Present information and ideas in a clear and precise manner using appropriate medium of information technology.	Computer-based Workshop	Individual and group assignments

2. Assessment Tasks for Students

#	Assessment task*	Week Due	Percentage of Total Assessment Score
1	Quiz	Week 4	10%
2	Major Exam - 1	Week8	30%
3	Assignment (group/individual)	Weekly	10%
4	Research activity and participation	Week 12	10%
5	Final exam	Week16	40%
	Total		100%

*Assessment task (i.e., written test, oral test, oral presentation, group project, essay, etc.)

E. Student Academic Counseling and Support

Arrangements for availability of faculty and teaching staff for individual student consultations and academic advice:

- Instructors allocate six office hours per week for students' consultation. In addition, students are welcomed anytime by appointment if they cannot come during the office hours.
- 2 office hours
- On a per need basis by appointment
- Moodle Learning Management system is used to allow students to access all course materials online and stay connected to the course through forums and messaging service.
- Student may also email instructors

F. Learning Resources and Facilities

1. Learning Resources

Required Textbooks	ACCA Strategic Business Reporting (SBR) – Essential Pack INT – Study Text – Exam – Pocket Notes – Kaplan Publishing ISBN: 9781787400962 9781787401150 9781787401341 9781787400962 9781784158804
Essential References Materials	TBA
Electronic Materials	Moodle LMS
Other Learning Materials	Research papers available on internet.

2. Facilities Required

Item	Resources
Accommodation (Classrooms, laboratories, demonstration rooms/labs, etc.)	Computer lab with internet connectivity

Item	Resources
Technology Resources (AV, data show, Smart Board, software, etc.)	<ul style="list-style-type: none"> ● Smart Board ● PCs ● Internet Connection ● Moodle (LMS) ● Net Support System
Other Resources (Specify, e.g. if specific laboratory equipment is required, list requirements or attach a list)	Microsoft Excel

G. Course Quality Evaluation

Evaluation Areas/Issues	Evaluators	Evaluation Methods
Achievement of Course Learning Outcomes	Instructor	Direct Method (Final, Majors, Assignments, Quizzes) Indirect Method (Rubric)
Achievement of Course Learning Outcomes	Students	Course Evaluation Survey (CES)
Effectiveness of Teaching and class management	Chairperson Peers	Observation (using Rubric)
Effectiveness of Teaching and class management	Students	Course Evaluation Survey (CES)
Effectiveness of Assessment Results	Instructor	Course Report(Grade Report Analysis) Course Evaluation Survey (Indirect)
Quality of Learning resources	Instructor Student	Course Report. Course Evaluation Survey (CES)

Evaluation areas (e.g., Effectiveness of teaching and assessment, Extent of achievement of course learning outcomes, Quality of learning resources, etc.)

Evaluators (Students, Faculty, Program Leaders, Peer Reviewer, Others (specify))

Assessment Methods (Direct, Indirect)

H. Specification Approval Data

Council / Committee	Department of Accounting Council
Reference No.	Meeting No. 1
Date	August 9, 2020