



Course Specifications

Course Title:	Corporate Reporting and Governance
Course Code:	ACC 317
Program:	Bachelor of Science in Accounting
Department:	Accounting
College:	College of Business Administration
Institution:	Prince Sultan University

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A. Course Identification

1. Credit hours: 3 hours
2. Course type
a. University <input type="checkbox"/> College <input checked="" type="checkbox"/> Department <input checked="" type="checkbox"/> Others <input type="checkbox"/>
b. Required <input checked="" type="checkbox"/> Elective <input type="checkbox"/>
3. Level/year at which this course is offered: Third year
4. Pre-requisites for this course (if any): Financial Measurements and Disclosure 2 (ACC315)
5. Co-requisites for this course (if any): NA

6. Mode of Instruction (mark all that apply)

No	Mode of Instruction	Contact Hours	Percentage
1	Traditional classroom		
2	Blended	45	80%
3	E-learning	15	20%
4	Correspondence		
5	Other		

7. Actual Learning Hours (based on academic semester)

No	Activity	Learning Hours
Contact Hours		
1	Lecture	45
2	Laboratory/Studio	0
3	Tutorial	15
4	Others (Case Studies, group discussion, flipped class)	0
	Total	60
Other Learning Hours*		
1	Study	45
2	Assignments	5
3	Library	20
4	Projects/Research Essays/Theses	20
5	Others(Quizzes and Midterm Exams)	10
	Total	100

*The length of time that a learner takes to complete learning activities that lead to achievement of course learning outcomes, such as study time, homework assignments, projects, preparing presentations, library times

B. Course Objectives and Learning Outcomes

1. Course Description

This course offers a comprehensive coverage on the business combination practice at an advanced level of accounting. It explains on the alternative forms of business combinations, which resulted in the application of fair value/cost method, equity method or consolidations. It addresses the practical issues in the preparation of the consolidated financial statements and provide analysis and interpretation of the financial performance. Where possible, students will be exposed to current update on business combination activities that transpired throughout the country.

2. Course Main Objective

This course aims to:

- a) introduce to students, various types of combinations that business corporations might be interested to participate in order to create synergy and competitive advantages;
- b) expose students with the application of relevant international financial reporting standards in the preparation of the consolidated financial statements for the group of companies;
- c) strengthen the students' level of understanding on the financial performance of the companies in order to be able to provide meaningful interpretation and analysis to the users of accounts; and,
- d) introduce to students on the role of accountants and emphasize on the importance of becoming highly ethical and maintaining professionalism when carrying out their duties.

3. Course Learning Outcomes

CLOs		Aligned PLOs
1	Knowledge:	
1.1	Define and apply the conceptual and regulatory framework for financial reporting underlying business combinations.	PLO 1.1
1.2	Recognize various levels of influence or control in stock investments and apply the appropriate method of accounting.	PLO 1.2
2	Skills :	
2.1	Prepare consolidated financial statements in accordance to the relevant accounting standards to record investment in subsidiary and the appropriate non-controlling interest.	PLO 2.1
2.2	Understand the implications of intercompany transactions, changes in ownership structure and the effect of currency translation on the company performance.	PLO 2.1
3	Competence:	
3.1	Demonstrate high interest and the ability to work either individually or in a team, in completing the assigned tasks.	PLO 3.2
3.2	Present information and ideas in a clear and precise manner using appropriate medium of information technology.	PLO 3.4

C. Course Content

No	List of Topics	Alignment with professional qualification					Contact Hours	
		ACCA	ICAEW	CIMA	CIPFA	AIA		CMA
1	<p>Introduction to groups <u>The concepts and principles of groups and consolidated financial statements:</u></p> <ul style="list-style-type: none"> Describe the concept of a group as a single economic unit. Explain and apply the definition of a subsidiary within relevant accounting standards. Using accounting standards and other regulation, identify and outline the circumstances in which a group is required to prepare consolidated financial statements. Describe the circumstances when a group may claim exemption from the preparation of consolidated financial statements. Explain why directors may not wish to consolidate a subsidiary and when this is permitted by accounting standards and other applicable regulation. Explain the objective of consolidated financial statements 	FA	AL (Advanced level) SBM	F2	PSFR		Part II	8
2	<p>The consolidated statement of financial position: <u>Preparation of consolidated financial statements including an associate:</u></p> <ul style="list-style-type: none"> Prepare a consolidated statement of financial position for a simple group (parent and one subsidiary and associate) dealing with pre and post-acquisition profits, non-controlling interests and consolidated 	FA	AL (Advanced level) SBM	2F	PSFR		Part II	24

	<p>goodwill.</p> <ul style="list-style-type: none"> • Explain and account for other reserves (e.g. share premium and revaluation surplus). • Account for the effects in the financial statements of intra-group trading. • Account for the effects of fair value adjustments (including their effect on consolidated goodwill) to: <ul style="list-style-type: none"> i) Depreciating and non-depreciating noncurrent assets ii) Inventory iii) Monetary liabilities iv) Assets and liabilities not included in the subsidiary's own statement of financial position, including contingent assets and liabilities. • Account for goodwill impairment. • Describe and apply the required accounting treatment of consolidated goodwill 							
3	<p>The consolidated statement of profit or loss and other comprehensive income: <u>Preparation of consolidated financial statements including an associate</u></p> <ul style="list-style-type: none"> • Prepare a consolidated statement of profit or loss and consolidated statement of profit or loss and other comprehensive income for a simple group dealing with an acquisition in the period and non-controlling interest. 	FA		2F	PSFR		Part II	8
4	<p>Preparation of financial statements of groups of entities <u>Changes in group structures:</u></p> <ul style="list-style-type: none"> • Discuss the reasons behind a group organization. • Evaluate and assess the principal terms of a proposed group reorganization 	FA	AL (Advanced level) SBM	2F	PSFR		Part II	8

5	<p>Accounting for transactions in financial statements</p> <p><u>Foreign currency transactions:</u></p> <ul style="list-style-type: none"> • Explain the difference between functional and presentation currency and explain why adjustments for foreign currency. • Account for the translation of foreign currency transactions and monetary/non-monetary foreign currency items at the reporting date transactions are necessary. 	FA	AL (Advanced level) SBM	2F	PSFR		Part II	8
6	<p>Analyzing and interpreting the financial statements of single entities and groups</p> <p><u>Calculation and interpretation of accounting ratios and trends to address users' and stakeholders' needs:</u></p> <ul style="list-style-type: none"> • Define and compute relevant financial ratios. • Explain what aspects of performance specific ratios are intended to assess. • Analyze and interpret ratios to give an assessment of an entity's/group's performance and financial position in comparison with: <ul style="list-style-type: none"> i) Previous period's financial statements ii) Another similar entity/group for the same reporting period iii) Industry average ratios. • Interpret financial statements to give advice from the perspectives of different stakeholders. • Discuss how the interpretation of current value based financial statements would differ from those using historical cost based accounts. 							4
Total								60

D. Teaching and Assessment

1. Alignment of Course Learning Outcomes with Teaching Strategies and Assessment Methods

Code	Course Learning Outcomes	Teaching Strategies	Assessment Methods
1.0	Knowledge		
1.1	Define and apply the conceptual and regulatory framework for financial reporting underlying business combinations.	Lecture, Seminar, Journal Article	Quiz, Examinations
1.2	Recognize various levels of influence or control in stock investments and apply the appropriate method of accounting.	Lecture, Seminar, Journal Article	Quiz, Examinations,
2.0	Skills		
2.1	Prepare consolidated financial statements in accordance to the relevant accounting standards to record investment in subsidiary and the appropriate non-controlling interest.	Lecture, Seminar	Assignment, Quiz, Examinations
2.2	Understand the implications of intercompany transactions, changes in ownership structure and the effect of currency translation on the company performance.	Lecture, Seminar	Quiz, Examinations
3.0	Competence		
3.1	Demonstrate high interest and the ability to work either individually or in a team, in completing the assigned tasks.	Seminar	Assignment
3.2	Present information and ideas in a clear and precise manner using appropriate medium of information technology.	Computer-based Workshop	Individual and group assignments

2. Assessment Tasks for Students

#	Assessment task*	Week Due	Percentage of Total Assessment Score
1	Quiz	Week 4	10%
2	Major Exam - 1	Week 8	30%
3	Assignment (group/individual)	Weekly	10%
4	Research activity and participation	Week 12	10%
5	Final exam	Week 16	40%
	Total		100%

*Assessment task (i.e., written test, oral test, oral presentation, group project, essay, etc.)

E. Student Academic Counseling and Support

Arrangements for availability of faculty and teaching staff for individual student consultations and academic advice:

- Instructors allocate six office hours per week for students' consultation. In addition, students are welcomed anytime by appointment if they cannot come during the office hours.
- 2 office hours
- On a per need basis by appointment
- Moodle Learning Management system is used to allow students to access all course materials online and stay connected to the course through forums and messaging service.
- Student may also email instructors

F. Learning Resources and Facilities

1. Learning Resources

Required Textbooks	<p>ACCA Financial Reporting (FR) – Essential Pack INT – Study Text – Exam – Pocket Notes – Kaplan Publishing ISBN: 9781787400962 9781787401150 9781787401341 9781787400962 9781784158804</p>
Essential References Materials	TBA
Electronic Materials	Moodle LMS
Other Learning Materials	Research papers available on internet.

2. Facilities Required

Item	Resources
<p>Accommodation (Classrooms, laboratories, demonstration rooms/labs, etc.)</p>	Computer lab with internet connectivity
<p>Technology Resources (AV, data show, Smart Board, software, etc.)</p>	<ul style="list-style-type: none"> • Smart Board • PCs • Internet Connection • Moodle (LMS) • Net Support System
<p>Other Resources (Specify, e.g. if specific laboratory equipment is required, list requirements or attach a list)</p>	Microsoft Excel

G. Course Quality Evaluation

Evaluation Areas/Issues	Evaluators	Evaluation Methods
Achievement of Course Learning Outcomes	Instructor	Direct Method (Final, Majors, Assignments, Quizzes) Indirect Method (Rubric)
Achievement of Course Learning Outcomes	Students	Course Evaluation Survey (CES)
Effectiveness of Teaching and class management	Chairperson Peers	Observation (using Rubric)
Effectiveness of Teaching and class management	Students	Course Evaluation Survey (CES)
Effectiveness of Assessment Results	Instructor	Course Report(Grade Report Analysis) Course Evaluation Survey (Indirect)
Quality of Learning resources	Instructor Student	Course Report. Course Evaluation Survey (CES)

Evaluation areas (e.g., Effectiveness of teaching and assessment, Extent of achievement of course learning outcomes, Quality of learning resources, etc.)

Evaluators (Students, Faculty, Program Leaders, Peer Reviewer, Others (specify))

Assessment Methods (Direct, Indirect)

H. Specification Approval Data

Council / Committee	Department of Accounting Council
Reference No.	Meeting No. 1
Date	August 9, 2020