



Course Specifications

Course Title:	Advanced Auditing
Course Code:	ACC 443
Program:	Bachelor of Science in Accounting
Department:	Accounting
College:	Business Administration
Institution:	Prince Sultan University

Table of Contents

A. Course Identification	3
6. Mode of Instruction (mark all that apply)	3
B. Course Objectives and Learning Outcomes	4
1. Course Description	4
2. Course Main Objective	4
3. Course Learning Outcomes	4
C. Course Content	5
D. Teaching and Assessment	7
1. Alignment of Course Learning Outcomes with Teaching Strategies and Assessment Methods ..	7
2. Assessment Tasks for Students.....	8
E. Student Academic Counseling and Support.....	8
F. Learning Resources and Facilities	8
1.Learning Resources.....	8
2. Facilities Required	9
G. Course Quality Evaluation	9
H. Specification Approval Data.....	9

A. Course Identification

1. Credit hours:
2. Course type
a. University <input type="checkbox"/> College <input type="checkbox"/> Department <input checked="" type="checkbox"/> Others <input type="checkbox"/>
b. Required <input checked="" type="checkbox"/> Elective <input type="checkbox"/>
3. Level/year at which this course is offered: 400
4. Pre-requisites for this course (if any): Auditing & Assurance (ACC348)
5. Co-requisites for this course (if any): None

6. Mode of Instruction (mark all that apply)

No	Mode of Instruction	Contact Hours	Percentage
1	Traditional classroom	40	89%
2	Blended	5	11%
3	E-learning		
4	Correspondence		
5	Other		

7. Actual Learning Hours (based on academic semester)

No	Activity	Learning Hours
Contact Hours		
1	Lecture	45
2	Laboratory/Studio	
3	Tutorial	
4	Others (specify)	
	Total	
Other Learning Hours*		
1	Study	
2	Assignments	
3	Library	
4	Projects/Research Essays/Theses	
5	Others (specify)	
	Total	

* The length of time that a learner takes to complete learning activities that lead to achievement of course learning outcomes, such as study time, homework assignments, projects, preparing presentations, library times

B. Course Objectives and Learning Outcomes

1. Course Description

This course offers a comprehensive coverage on:

- Recognizing the legal and regulatory environment and its impact on audit and Assurance practice.
- The ability to work effectively on an assurance or other service engagement within a professional and ethical framework
- Assessing and recommending appropriate quality control policies and procedures in practice management and recognizing the auditor's position in relation to the acceptance and retention of professional appointments
- Identifying and formulating the work required to meet the objectives of audit assignments and apply the International Standards on Auditing
- Evaluating the findings and the results of work performed and draft suitable reports on assignments
- Identifying and formulating the work required to meet the objectives of non-audit assignments
- Understanding the current issues and developments.

2. Course Main Objective

This course is an advanced course of auditing. It provides a comprehensive coverage on audit and assurance practice. Upon completion of the course, students are expected to know the appropriate quality control policies and procedures in practice management and recognizing the auditor's position in relation to the acceptance and retention of professional appointments, identify and formulate the work required to meet the objectives of audit assignments and apply the International Standards on Auditing, evaluate the findings and the results of work performed and draft suitable reports on assignments.

3. Course Learning Outcomes

CLOs		Aligned PLOs
1	Knowledge:	
1.1	Define the fundamental functions of and contexts in which Auditing activities operates and the impact of statutory legislation of Auditing in the KSA	PLO 1.1
2	Skills :	
2.1	Evaluates arguments on assessing audit risk, techniques and analyze control systems.	PLO 2.1
2.2	Evaluate audit applications in different accounting cycles.	PLO 2.1
2.3	Evaluate ethical conflict and its resolution for financial decision making.	PLO 2.1
3	Competence:	
3.1	Demonstrate the ability to work independently, through managing own learning, time management, showing initiative and adaptability.	PLO 3.2

C. Course Content

No	List of Topics	CLO alignment	Alignment with professional qualification						Contact Hours
			ACCA	ICAEW	CIMA	CIPFA	AIA	CMA	
1	<p>Regulatory Environment and Corporate Governance</p> <ul style="list-style-type: none"> • International regulatory frameworks for audit and assurance services • Local regulatory framework for audit and assurance services • Money laundering • The regulatory environment and corporate governance • Professional ethics and Code of Ethics and Conduct • Distinguish ethical from unethical behavior and describe the importance of ethical conduct. • Describe the enforcement mechanisms for the rules of conduct. • Understand IFAC requirements and additional factors that influence auditor independence. 	CLO 1.1	AA	AA	P3	AA	Paper 15		6
2	<p>Audit Procedure</p> <ul style="list-style-type: none"> • Application of the Audit Process to the Sales and Collection Cycle • Audit of the Sales and Collection Cycle Tests of Controls and Substantive Tests of Transactions • Audit Sampling for Tests of Controls and Substantive Tests of Transactions • Completing the Tests in the Sales and Collection Cycle: Accounts Receivable • Audit Sampling for tests of details of Balances • Audit of the Acquisition and Payment Cycle: Tests of Controls and Substantive Tests of Transactions and Accounts Payable 	CLO 2.1 CLO 2.2	AA	AA		AA	Paper 15		15

	<ul style="list-style-type: none"> • Completing the Tests in the Acquisition and Payment Cycle: Verification of Selected Accounts • Audit of the Payroll and Personnel Cycle • Audit of Inventory and Warehousing Cycle Audit of the Capital Acquisition and Repayment Cycle 								
3	<p>Completion, Review and Reporting</p> <ul style="list-style-type: none"> ➤ Subsequent events - purpose of a subsequent events review ➤ responsibilities of auditors regarding subsequent events ➤ Going concern - define and discuss the significance of the concept of going concern and explain the importance of and the need ➤ procedures to be applied in performing going concern review ➤ disclosure requirements in relation to going concern issues ➤ reporting implications of the findings of going concern reviews 	CLO 2.1 CLO 2.2	AA	AA		AA	Paper 15		3
4	<p>Audit finalization and the final review</p> <ul style="list-style-type: none"> ➤ Overall review in ensuring that sufficient, appropriate evidence has been obtained ➤ procedures an auditor should perform in conducting their overall review of financial statements ➤ significance of uncorrected misstatements & the effect of dealing with uncorrected misstatements ➤ Independent Auditor's Report - Identify and describe the basic elements contained in the independent auditor's report ➤ unmodified audit opinions in the auditor's report 		AA	AA		AA	Paper 15		6

	<ul style="list-style-type: none"> ➤ modified audit opinions in the auditor's report format and content of key audit matters, emphasis of matter and other matter paragraph 								
5	Other assignments <ul style="list-style-type: none"> ➤ Audit-related and assurance services ➤ Specific assignments ➤ The audit of social, environmental, and integrated reporting ➤ The audit of performance information (pre-determined objectives) in the public sector Reporting on other assignments	CLO 1.1	AA	AA		AA	Paper 15		6
6	Current Issues and Developments <ul style="list-style-type: none"> • Professional and ethical developments • Other current issues 	CLO 2.3 CLO 3.1	AA	AA		AA	Paper 15		6
7	Revision	CLO 3.1							3
									45

D. Teaching and Assessment

1. Alignment of Course Learning Outcomes with Teaching Strategies and Assessment Methods

Code	Course Learning Outcomes	Teaching Strategies	Assessment Methods
1.0	Knowledge		
1.1	Define the fundamental functions of and contexts in which Auditing activities operates and the impact of statutory legislation of Auditing in the KSA	Lectures, tutorials, forums, seminars, reviews on academic journals	Quiz, Examinations
...			
2.0	Skills		
2.1	Evaluates arguments on assessing audit risk, techniques and analyze control systems.	Lectures, tutorials, in-class activities, discussions	Quiz, Examinations, Presentation
2.2	Evaluate audit applications in different accounting cycles.	Lectures, tutorials, in-class activities, discussions	Examinations
2.3	Evaluate ethical conflict and its resolution for financial decision making.	Lectures, tutorials, in-class activities, discussions, reviews of	Examinations, Presentation

Code	Course Learning Outcomes	Teaching Strategies	Assessment Methods
		academic journals articles.	
3.0	Competence		
3.1	Demonstrate the ability to work independently, through managing own learning, time management, showing initiative and adaptability.	Lectures, tutorials, in-class activities, discussions	Assignment, Examination.
3.2	Demonstrate oral and written communication skills in presenting audit report	Lectures, tutorials, in-class activities, discussions	Assignment, Presentation.
...			

2. Assessment Tasks for Students

#	Assessment task*	Week Due	Percentage of Total Assessment Score
1	In-class discussion/assignments	Weekly	10%
2	Assignment (group)	13	10%
3	Major Examination	6 and 10	40%
4	Final Examination	16	40%
5	In-class discussion/assignments	Weekly	10%
6			
7			
8			

*Assessment task (i.e., written test, oral test, oral presentation, group project, essay, etc.)

E. Student Academic Counseling and Support

Arrangements for availability of faculty and teaching staff for individual student consultations and academic advice :

F. Learning Resources and Facilities

1. Learning Resources

Required Textbooks	ACCA learning materials and study guide.
Essential References Materials	International Standards on Auditing Handbook
Electronic Materials	http://www.socpa.org.sa http://www.tadawul.com.sa https://www.iaasb.org/ https://www.ifac.org/ https://www.icaew.com/technical/audit-and-assurance/audit https://www.accaglobal.com/hk/en/student/exam-support-resources/fundamentals-exams-study-resources/f8/technical-articles.html

Other Learning Materials	
---------------------------------	--

2. Facilities Required

Item	Resources
Accommodation (Classrooms, laboratories, demonstration rooms/labs, etc.)	Classrooms
Technology Resources (AV, data show, Smart Board, software, etc.)	Desktop that is connected to internet, projector and smart board.
Other Resources (Specify, e.g. if specific laboratory equipment is required, list requirements or attach a list)	White Board and Marker

G. Course Quality Evaluation

Evaluation Areas/Issues	Evaluators	Evaluation Methods
Achievement of Course Learning Outcome	Student	Indirect - Course Evaluation Survey
Effectiveness of teaching and assessment	Course leader Program leaders	Direct assessment – Classroom observation Indirect assessment - Course Evaluation Survey
Quality of learning resources	Student	Indirect assessment Course Evaluation Survey
Action Plan continuity (Closing the loop)	AOL Committee and course leaders	AOL Report

Evaluation areas (e.g., Effectiveness of teaching and assessment, Extent of achievement of course learning outcomes, Quality of learning resources, etc.)

Evaluators (Students, Faculty, Program Leaders, Peer Reviewer, Others (specify))

Assessment Methods (Direct, Indirect)

H. Specification Approval Data

Council / Committee	Department of Accounting Council
Reference No.	Meeting No. 1
Date	August 9, 2020