



# Course Specifications

<b>Course Title:</b>	Cases in Auditing
<b>Course Code:</b>	ACC 444
<b>Program:</b>	Bachelor of Science in Accounting
<b>Department:</b>	Accounting
<b>College:</b>	Business Administration
<b>Institution:</b>	Prince Sultan University

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## A. Course Identification

<b>1. Credit hours:</b>			
<b>2. Course type</b>			
a.	University <input type="checkbox"/>	College <input type="checkbox"/>	Department <input checked="" type="checkbox"/>
			Others <input type="checkbox"/>
b.	Required <input type="checkbox"/>	Elective <input checked="" type="checkbox"/>	
<b>3. Level/year at which this course is offered: Year 4</b>			
<b>4. Pre-requisites for this course (if any):</b> Auditing & Assurance (ACC348)			
<b>5. Co-requisites for this course (if any):</b> None			

### 6. Mode of Instruction (mark all that apply)

No	Mode of Instruction	Contact Hours	Percentage
1	Traditional classroom	36	80%
2	Blended	9	20%
3	E-learning		
4	Correspondence		
5	Other		

### 7. Actual Learning Hours (based on academic semester)

No	Activity	Learning Hours
<b>Contact Hours</b>		
1	Lecture	45
2	Laboratory/Studio	
3	Tutorial	
4	Others (specify)	
	<b>Total</b>	
<b>Other Learning Hours*</b>		
1	Study	
2	Assignments	
3	Library	
4	Projects/Research Essays/Theses	
5	Others (specify)	
	<b>Total</b>	

\* The length of time that a learner takes to complete learning activities that lead to achievement of course learning outcomes, such as study time, homework assignments, projects, preparing presentations, library times

## B. Course Objectives and Learning Outcomes

### 1. Course Description

This course offers a comprehensive coverage on:

- Recognizing the legal and regulatory environment and its impact on audit and Assurance practice.
- The ability to work effectively on an assurance or other service engagement within a professional and ethical framework
- Assessing and recommending appropriate quality control policies and procedures in practice management and recognizing the auditor's position in relation to the acceptance and retention of professional appointments
- Identifying and formulating the work required to meet the objectives of audit assignments and apply the International Standards on Auditing
- Evaluating the findings and the results of work performed and draft suitable reports on assignments
- Identifying and formulating the work required to meet the objectives of non-audit assignments
- Understanding the current issues and developments.

### 2. Course Main Objective

The emphasis of this course is on the practical application of audit procedures on realistic financial audit case scenarios. Upon completion of this course, students will gain proficiency in audit planning, evidence collection and documentation, evaluation of internal control, and assessment of fraud risk.

### 3. Course Learning Outcomes

CLOs		Aligned PLOs
<b>1</b>	<b>Knowledge:</b>	
1.1	Define the conceptual and regulatory framework for auditing.	PLO 1.1
1.2	Analyze and demonstrate the application of professional standards within the auditing process.	PLO 3.1
<b>2</b>	<b>Skills :</b>	
2.1	Discuss and evaluate the role played by audit in achieving good corporate governance	PLO 2.1
2.2	Evaluate information systems and internal controls to identify and communicate control risks	PLO 2.1
2.3	Demonstrate how and why the auditor obtains an understanding of the entity and its environment, assesses the risk of material misstatement and plans an audit of financial statements	PLO 2.1
2...		
<b>3</b>	<b>Competence:</b>	
3.1	Appreciate and discuss the need for auditors to communicate their findings to those charged with governance, evaluate the different types of audit report and discuss the circumstances in which each is appropriate	PLO 3.3
3.2	Evaluate and analyse the application of professional judgements in auditing.	PLO 2.1

CLOs		Aligned PLOs
3.3	Analyse the use of audit software within the auditing process.	PLO 1.1

### C. Course Content

No	List of Topics	Contact Hours
1	<p><b>Regulatory Environment</b></p> <ul style="list-style-type: none"> <li>• International regulatory frameworks for audit and assurance services</li> <li>• Money laundering</li> <li>• Laws and regulations</li> </ul> <p style="text-align: center;"><b>CASE STUDY</b></p>	3
2	<p><b>Professional and Ethical Considerations</b></p> <ul style="list-style-type: none"> <li>➤ Code of Ethics for Professional Accountants</li> <li>➤ Fraud and error</li> <li>➤ Professional liability</li> <li>➤ <b>CASE STUDY</b></li> </ul>	12
3	<p><b>Quality Control and Practice Management</b></p> <ul style="list-style-type: none"> <li>➤ Quality control (firm-wide)</li> <li>➤ Advertising, publicity, obtaining professional work and fees</li> <li>➤ Professional appointments</li> <li>➤ <b>CASE STUDY</b></li> </ul>	6
4	<p><b>Planning and conducting an audit of historical financial information</b></p> <ul style="list-style-type: none"> <li>➤ Planning, materiality and assessing the risk of material misstatement <ul style="list-style-type: none"> <li>• Evidence and testing considerations</li> <li>• Audit procedures and evidence evaluation</li> <li>• Using the work of others</li> <li>• Group audits</li> </ul> </li> <li>➤ <b>CASE STUDY</b></li> </ul>	6
5	<p><b>Completion, review and reporting</b></p> <ul style="list-style-type: none"> <li>• Subsequent events and going concern</li> <li>• Completion and final review</li> <li>• Auditor's reports</li> <li>• Reports to those charged with governance and management</li> </ul> <p><b>CASE STUDY</b></p>	6
6	<p><b>Other assignments</b></p> <ul style="list-style-type: none"> <li>• Audit-related and assurance services</li> <li>• Specific assignments</li> </ul>	6

	<ul style="list-style-type: none"> <li>- The audit of social, environmental and integrated reporting</li> <li>• The audit of performance information (pre-determined objectives) in the public sector</li> <li>• Reporting on other assignments</li> </ul> <p><b>CASE STUDY</b></p>	
7	<p><b>Current Issues and Developments</b></p> <ul style="list-style-type: none"> <li>• Professional and ethical developments</li> <li>• Other current issues</li> </ul> <p><b>CASE STUDY</b></p>	3
8	<b>Revision</b>	3
...		
<b>Total</b>		45

## D. Teaching and Assessment

### 1. Alignment of Course Learning Outcomes with Teaching Strategies and Assessment Methods

Code	Course Learning Outcomes	Teaching Strategies	Assessment Methods
<b>1.0</b>	<b>Knowledge</b>		
1.1	Define the conceptual and regulatory framework for auditing.	Lectures, tutorials, forums, seminars, reviews on academic journals	Quiz, Examinations
1.2	Analyse and demonstrate the application of professional standards within the auditing process.	Lectures, tutorials, forums, seminars, reviews on academic journals	Quiz, Examinations
...			
<b>2.0</b>	<b>Skills</b>		
2.1	Discuss and evaluate the role played by audit in achieving good corporate governance	Lectures, tutorials, in-class activities, discussions	Quiz, Examinations
2.2	Evaluate information systems and internal controls to identify and communicate control risks	Lectures, tutorials, in-class activities, discussions	Examinations
2.3	Demonstrate how and why the auditor obtains an understanding of the entity and its environment, assesses the risk of material misstatement and plans an audit of financial statements	Lectures, tutorials, in-class activities, discussions	Examinations
<b>3.0</b>	<b>Competence</b>		
3.1	Appreciate and discuss the need for auditors to communicate their findings to those charged with governance, evaluate the different types of audit report and discuss the circumstances in which each is appropriate	Lectures, tutorials, in-class activities, discussions	Assignment, Examination

Code	Course Learning Outcomes	Teaching Strategies	Assessment Methods
3.2	Evaluate and analyse the application of professional judgements in auditing.	Lectures, tutorials, in-class activities, discussions	Assignment
3.3	Analyse the use of audit software within the auditing process.	Lectures, tutorials, in-class activities, discussions	Assignment
...			

## 2. Assessment Tasks for Students

#	Assessment task*	Week Due	Percentage of Total Assessment Score
1	In-class discussion/assignments	Weekly	20%
2	Assignment (group)	13	20%
3	Major Examination	10	20%
4	Final Examination	16	40%
5	In-class discussion/assignments	Weekly	20%
6			
7			
8			

\*Assessment task (i.e., written test, oral test, oral presentation, group project, essay, etc.)

## E. Student Academic Counseling and Support

Arrangements for availability of faculty and teaching staff for individual student consultations and academic advice:

## F. Learning Resources and Facilities

### 1. Learning Resources

<b>Required Textbooks</b>	ACCA learning materials and study guide.
<b>Essential References Materials</b>	International Standards on Auditing Handbook
<b>Electronic Materials</b>	<a href="http://www.socpa.org.sa">http://www.socpa.org.sa</a> <a href="http://www.tadawul.com.sa">http://www.tadawul.com.sa</a> <a href="https://www.iaasb.org/">https://www.iaasb.org/</a> <a href="https://www.ifac.org/">https://www.ifac.org/</a> <a href="https://www.icaew.com/technical/audit-and-assurance/audit">https://www.icaew.com/technical/audit-and-assurance/audit</a> <a href="https://www.accaglobal.com/hk/en/student/exam-support-resources/fundamentals-exams-study-resources/f8/technical-articles.html">https://www.accaglobal.com/hk/en/student/exam-support-resources/fundamentals-exams-study-resources/f8/technical-articles.html</a>
<b>Other Learning Materials</b>	

## 2. Facilities Required

Item	Resources
<b>Accommodation</b> (Classrooms, laboratories, demonstration rooms/labs, etc.)	Classrooms
<b>Technology Resources</b> (AV, data show, Smart Board, software, etc.)	Desktop that is connected to internet, projector and smart board.
<b>Other Resources</b> (Specify, e.g. if specific laboratory equipment is required, list requirements or attach a list)	White Board and Marker

## G. Course Quality Evaluation

Evaluation Areas/Issues	Evaluators	Evaluation Methods
Achievement of Course Learning Outcome	Student	Indirect
Effectiveness of teaching and assessment	Instructor/Peer	Direct

**Evaluation areas** (e.g., Effectiveness of teaching and assessment, Extent of achievement of course learning outcomes, Quality of learning resources, etc.)

**Evaluators** (Students, Faculty, Program Leaders, Peer Reviewer, Others (specify))

**Assessment Methods** (Direct, Indirect)

## H. Specification Approval Data

Council / Committee	Department of Accounting Council
Reference No.	Meeting No. 1
Date	August 9, 2020