



Course Specifications

Course Title:	VALUE ADDED TAX
Course Code:	ACC453
Program:	Bachelor of Science in Accounting (Zakat and Taxation track)
Department:	Department of Accounting
College:	College of Business Administration
Institution:	Prince Sultan University

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A. Course Identification

1. Credit hours:
2. Course type
a. University <input type="checkbox"/> College <input type="checkbox"/> Department <input checked="" type="checkbox"/> Others <input type="checkbox"/>
b. Required <input checked="" type="checkbox"/> Elective <input type="checkbox"/>
3. Level/year at which this course is offered: Senior
4. Pre-requisites for this course (if any): ACC356 and ACC317
5. Co-requisites for this course (if any): N/A

6. Mode of Instruction (mark all that apply)

No	Mode of Instruction	Contact Hours	Percentage
1	Traditional classroom		
2	Blended	3 Hours	%100
3	E-learning		
4	Correspondence		
5	Other		

7. Actual Learning Hours (based on academic semester)

No	Activity	Learning Hours
Contact Hours		
1	Lecture	45
2	Laboratory/Studio	
3	Tutorial	
4	Others (specify)	
	Total	45
Other Learning Hours*		
1	Study	7 Hours per Week
2	Assignments	
3	Library	
4	Projects/Research Essays/Theses	
5	Others (specify)	
	Total	

* The length of time that a learner takes to complete learning activities that lead to achievement of course learning outcomes, such as study time, homework assignments, projects, preparing presentations, library times

B. Course Objectives and Learning Outcomes

1. Course Description

With the introduction of value added tax in Saudi Arabia, accounting students are expected to fully understand and properly account for the VAT, from invoicing to recording entries and preparing VAT return forms. As such, this course provides an overview of the accounting treatment of the VAT according to the various type of goods and services. Additionally, this course also exposes the possible VAT treatments from multiple sources, possible challenges and questions in order to help businesses in the country to understand the likely impact from adopting VAT on their operations and financial accounts. This course is offered as part of the Zakat and Tax accounting tracks.

In the program proposed study plan students will commence specialization according to their chosen tracks in Year 4 Semester 1. Students may choose their track at the end of Year 3, Semester 1.

2. Course Main Objective

The emphasis of this course is to gain an in-depth practical knowledge of the VAT legislation and get a clear understanding of the principles of VAT and application of the framework as it applies in the Saudi Arabia. On successful completion of this course, students may apply for the VAT Compliance Diploma exam from the Association of Taxation Technicians (ATT), UK.

3. Course Learning Outcomes

CLOs		SAQF PLOs	AACSB LO	AACSB LG	Level of Instruction AACSB*
1	Knowledge:				
1.1	Describe the way in which VAT operates, particularly in respect of output tax and input tax.	PLO 1.1	LO 1.1	LG1	
1.2	Identify how VAT applies to international transactions of both goods and services	PLO 1.2	LO 1.2	LG1	
2	Skills :				
2.1	Categorize some of the more important administrative issues that VAT requires	PLO 2.1	LO 2.1	LG2	
2.2	Explain the impact of exemption in VAT and how tax is calculated by businesses that deal in exempt supplies	PLO 2.1	LO 2.1	LG2	
3	Competence:				
3.1	Understand the relevant professional ethics and legal issues when dealing with VAT	PLO 3.1	LO 3.1	LG3	

C. Course Content

No	List of Topics	CLO alignment	Alignment with professional qualification						Contact Hours
			ACCA	ICAEW	CIMA	CIPFA	AIA	CMA	
1	Introduction to value added tax <ul style="list-style-type: none"> • General How the tax works • Advantages and disadvantages • Registration and tax period 	CLO 1.1	ATX TX	T		T			3
2	Basic characteristics of taxable supplies – Goods and service <ul style="list-style-type: none"> • Transactions subject to VAT – basic rules • Definition of supplies • Liability of supply • Zero rated supply • Exemption of supply • Deemed supplies 	CLO 1.1	ATX TX	T		T			9
3	Time and value of supply <ul style="list-style-type: none"> • Place of supply -goods • Place of supply- services 	CLO 2.1							3
4	Deduction and recovery of input tax <ul style="list-style-type: none"> • Categories of input tax • Eligibility for deduction • Deduction of general overheads and non-attributable costs • Restricted input tax • Other issues – timing for VAT deduction, adjustment of input tax deduction, special cases, proportional deduction, alternative methods, penalties. 	CLO 2.1	ATX TX	T		T			6
5	Administrative elements of VAT <ul style="list-style-type: none"> • VAT Records and Returns • Accounting for VAT • The Authority powers, Appeals and Assessments • Penalties for errors, failure to notify and other penalties • Refunds, Repayment supplement and security 	CLO 2.1	ATX TX	T		T			6

6	International aspects – imports and exports <ul style="list-style-type: none"> • Import/export of goods • Import/export of services • Provision from/to GCC and other GCC states • Special cases 	CLO 2.2	ATX TX	T PBT	FIC	T	Page r 5 Section B	ATX	3
7	Real Estate <ul style="list-style-type: none"> • VAT Treatment of Real Estate – sale, rental and construction of real estate • Place of supply • Input VAT deduction • VAT reporting 	CLO 2.2							3
8	Capital Asset Scheme <ul style="list-style-type: none"> • Key concepts of capital assets – what are capital assets, purchase value, improvements to existing capital assets, supply and disposal of capital assets • Input VAT deduction • Capital assets adjustments 	CLO 1.2							3
9	Groups <ul style="list-style-type: none"> • Joining a tax group • Amending a tax group • Implications of tax group treatment • Tax grouping in special cases 	CLO 2.2							3
10	Profit Margin Scheme <ul style="list-style-type: none"> • What is profit margin scheme • Applicability for supply of goods and services • Conditions under the scheme 	CLO 1.1	ATX TX	T		T			3
11	Excise Tax <ul style="list-style-type: none"> • Excise Goods Tax Law • Implementing regulations of Excise Goods Tax Law 	CLO 1.1							3
Total									45

D. Teaching and Assessment

1. Alignment of Course Learning Outcomes with Teaching Strategies and Assessment Methods

Code	Course Learning Outcomes	Teaching Strategies	Assessment Methods
1.0	Knowledge:		

Code	Course Learning Outcomes	Teaching Strategies	Assessment Methods
1.1	Describe the way in which VAT operates, particularly in respect of output tax and input tax.	A combination of lectures, discussion and case studies	Class test/Quiz, Assignments
1.2	Identify how VAT applies to international transactions of both goods and services	A combination of lectures and tutorials	Examinations, Assignments
2.0	Skills :		
2.1	Categorize some of the more important administrative issues that VAT requires	A combination of lectures and case studies	Examinations, Assignments
2.2	Explain the impact of exemption in VAT and how tax is calculated by businesses that deal in exempt supplies	A combination of lectures, tutorials and problem solving exercises	Examinations, Assignments
3.0	Competence:		
3.1	Understand the relevant professional ethics and legal issues when dealing with VAT	A combination of lectures and discussions	Class test/Quiz
4.0	Communication, Information Technology, Numerical		
4.1	Demonstrate effective team work in group assignments and discussions		

2. Assessment Tasks for Students

#	Assessment task*	Week Due	Percentage of Total Assessment Score
1	Examination - Quiz	TBD	5%
2	Student Assessment (Participation, Assignments and attendance)	Every week	15%
3	Examination -Major I	7	20%
4	Examination -Major II	12	20%
5	Final Exam	19	40%
	Total		100 %

*Assessment task (i.e., written test, oral test, oral presentation, group project, essay, etc.)

E. Student Academic Counseling and Support

Arrangements for availability of faculty and teaching staff for individual student consultations and academic advice :
Instructors allocate six office hours per week for students' consultation. In addition, students are welcomed anytime by appointment if they cannot come during the office hours.

F. Learning Resources and Facilities

1. Learning Resources

Required Textbooks	Guidelines from General Authority of Zakat and Tax https://www.vat.gov.sa/en/guidlines
Essential References Materials	To be advised in class
Electronic Materials	Learning Management System, Moodle
Other Learning Materials	

2. Facilities Required

Item	Resources
Accommodation (Classrooms, laboratories, demonstration rooms/labs, etc.)	Classroom equipped with projector and white boards
Technology Resources (AV, data show, Smart Board, software, etc.)	Computer and projector
Other Resources (Specify, e.g. if specific laboratory equipment is required, list requirements or attach a list)	N/A

G. Course Quality Evaluation

Evaluation Areas/Issues	Evaluators	Evaluation Methods
Strategies for Obtaining Student Feedback on Effectiveness of Teaching	Students	Students are required to fill in the course evaluation survey in the weeks prior to the final exams in order for them to access their final examination grades. Without completing the survey, students cannot retrieve their grades; therefore, the response rate for this survey is almost 100%.
Other Strategies for Evaluation of Teaching by the Program/Department Instructor	Program Leaders	Classroom observation is held at least twice a year for every instructor. It helps to monitor the instructors and students interaction, classroom atmosphere and instructors' teaching skills. And feedbacks and recommendations are provided at the end of the session for improvement. Peer-evaluation (informal) is also conducted where

Evaluation Areas/Issues	Evaluators	Evaluation Methods
		<p>applicable. If any instructor needed a feedback on their new method of teaching, they can invite one or more of their colleagues to sit and observe their class and provide any feedback that will help the instructor to improve their teaching strategies.</p>
<p>1. Processes for Improvement of Teaching</p>	<p>Faculty member/ Program Leaders</p>	<p>To adopt differentiated instructional methods that will make accounting more appealing to students – through teaching and learning workshops, faculty members would be informed about student- centered learning practice and usage of information technologies and e-learning platforms to enrich students’ learning experience.</p> <p>Faculty members should be involved in research. In that way, they will be updated with new knowledge in the discipline. Therefore, support for research should be in place in order to motivate instructors to engage in research activities.</p>
<p>4. Processes for Verifying Standards of Student Achievement (e.g. check marking by an independent member teaching staff of a sample of student work, periodic exchange and remarking of tests or a sample of assignments with staff at another institution)</p>	<p>Faculty member/ Peer Reviewer</p>	<p>Random transcripts of student examination would be co-marked by other faculty member to ensure that standard of grading and marking are consistent between sections.</p> <p>Co-signing is an important way of verifying whether students' grades and examination have been assessed accurately. This</p>

Evaluation Areas/Issues	Evaluators	Evaluation Methods
<p>5. Describe the planning arrangements for periodically reviewing course effectiveness and planning for improvement.</p>	<p>Faculty member/ Program Leaders</p>	<p>has been practiced for some time in the Department.</p> <p><u>Internally</u> Any areas of concern will be discussed among faculty members who are teaching the same course. Any recommendations for improvement will be proposed to the chairperson who will bring it up in the discussion at the college level.</p> <p><u>Departmental level</u> Curriculum Committee at the departmental level would meet regularly to seek any issues that require attention. Particular concern would be regarding quality of teaching and learning at the Department of Accounting. One important initiative to ensure students learning outcomes have been achieved is through its Assurance of Learning (AoL) activities. AoL is observed through the Academic Assessment Strategic Plan 2018-2019 to 2022-2023 in evaluating students' achievement towards program learning outcomes.</p> <p><u>Institutionally</u> CBA nominated faculty members to be on the Curriculum Review Committee who meets regularly to discuss issues related to the effectiveness of respective courses towards the accounting, finance and marketing program. Any new changes to the programs in terms of courses, topics, and new requirements will also be deliberated in the CRC meetings.</p>

Evaluation Areas/Issues	Evaluators	Evaluation Methods
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Other Strategies for Evaluation of Teaching by the Program/Department Instructor	Program Leaders	<p>Classroom observation is held at least twice a year for every instructor. It helps to monitor the instructors and students interaction, classroom atmosphere and instructors' teaching skills. And feedbacks and recommendations are provided at the end of the session for improvement.</p> <p>Peer-evaluation (informal) is also conducted where applicable. If any instructor needed a feedback on their new method of teaching, they can invite one or more of their colleagues to sit and observe their class and provide any feedback that will help the instructor to improve their teaching strategies.</p>

Evaluation areas (e.g., Effectiveness of teaching and assessment, Extent of achievement of course learning outcomes, Quality of learning resources, etc.)

Evaluators (Students, Faculty, Program Leaders, Peer Reviewer, Others (specify))

Assessment Methods (Direct, Indirect)

H. Specification Approval Data

Council / Committee	Department of Accounting Council
Reference No.	Reference No. Meeting No. 1
Date	Date August 9, 2020