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Course Title:	Corporate Reporting and Governance
Course Code:	ACC 317
Program:	BSc in Accounting
Department:	Accounting
College:	College of Business Administration
Institution:	Prince Sultan University

National Accreditation



International Accreditation



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A. Course Identification

1. Credit hours: 3
2. Course type a. University <input type="checkbox"/> College <input type="checkbox"/> Department <input checked="" type="checkbox"/> Others <input type="checkbox"/> b. Required <input checked="" type="checkbox"/> Elective <input type="checkbox"/>
3. Level/year at which this course is offered: Semester 2, Year 3
4. Pre-requisites for this course (if any): ACC 315 Financial Measurements and Disclosure 2
5. Co-requisites for this course (if any): N/A

6. Mode of Instruction (mark all that apply)

No	Mode of Instruction	Contact Hours	Percentage
1	Traditional classroom	45	80%
2	Blended	15	20%
3	E-learning		
4	Correspondence		
5	Other		

7. Actual Learning Hours (based on academic semester)

No	Activity	Learning Hours
Contact Hours		
1	Lecture	45
2	Laboratory/Studio	
3	Tutorial	15
4	Others (specify)	
	Total	60
Other Learning Hours*		
1	Study	45
2	Assignments	5
3	Library	20
4	Projects/Research Essays/Theses	20
5	Others (specify)	10
	Total	100

* The length of time that a learner takes to complete learning activities that lead to achievement of course learning outcomes, such as study time, homework assignments, projects, preparing presentations, library times

B. Course Objectives and Learning Outcomes

1. Course Description

This course offers comprehensive coverage on the business combination practice at an advanced level of accounting. It explains the alternative forms of business combinations, which resulted in the application of fair value/cost method, equity method, or consolidations. It addresses the application of professional judgement in the reporting of financial performance of a range of entities and preparation of the financial statements of group entities and also provides analysis and interpretation of financial performance. Where possible, students will be exposed to current updates on business combination activities that transpired throughout the country



2. Course Main Objective

This course aims to:

- a) To strengthen the professional judgment of the students in the reporting of the financial performance of a range of entities
- b) To prepare the financial statements of group of entities.
- c) strengthen the students' level of understanding on the financial performance of the companies in order to be able to provide meaningful interpretation and analysis to the users of accounts; and,
- d) introduce to students on the role of accountants and emphasize on the importance of becoming highly ethical and maintaining professionalism when carrying out their duties.

3. Course Learning Outcomes

CLOs		Aligned PLOs
1	Knowledge:	
1.1	Define and apply the conceptual and regulatory framework for financial reporting underlying business combinations.	PLO 1.1
1.2	Recognize various levels of influence or control in stock investments and apply the appropriate method of accounting including joint control and significant influence	PLO 1.2
2	Skills :	
2.1	Prepare consolidated financial statements in accordance to the relevant accounting standards to record investment in subsidiary and the appropriate non-controlling interest.	PLO 2.1
2.2	Understand the implications of intercompany transactions, how to account for share transaction where control is either gained, lost or retained (changes in ownership structure) and the effect of currency translation on the company performance	PLO 2.1
3	Competence:	
3.1	Demonstrate high interest and the ability to work either individually or in a team, in completing the assigned tasks.	PLO 3.2
3.2	Present information and ideas in a clear and precise manner using appropriate medium of information technology	PLO 3.4

C. Course Content

No	List of Topics	Contact Hours
1	Group accounting including statements of cashflow (a) Discuss and apply the principles behind determining whether a business combination has occurred. (b) Discuss and apply the method of accounting for a business combination including identifying an acquirer and the principles in determining the cost of a business combination. (c) Apply the recognition and measurement criteria for identifiable acquired assets and liabilities including contingent amounts and intangible assets. (d) Discuss and apply the accounting for goodwill and non-controlling (e) Apply the accounting principles relating to a business combination) achieved in stages (f) Discuss and apply the application of the control principle. (g) Determine and apply appropriate procedures to be used in preparing consolidated financial statements.	24



	<p>(h) Discuss and apply the implications of changes in ownership interest and loss of control.</p> <p>(i) Prepare group financial statements where activities have been discontinued, or have been acquired or disposed of in the period.</p> <p>(j) Discuss and apply the treatment of a subsidiary which has been acquired exclusively with a view to subsequent disposal.</p> <p>k) Identify and outline the circumstances in which a group is required to) prepare consolidated financial statements; the circumstances when a group may claim an exemption from the preparation of consolidated financial statements, and why directors may not wish to consolidate a subsidiary .and where this is permitted</p> <p>(l) Prepare and discuss group statements of cash flows.</p>	
2	<p>Associates and joint arrangement</p> <p>(a) Identify associate entities.</p> <p>(b) Discuss and apply the equity method of accounting for associates.</p> <p>(c) Apply the method of accounting for associates.</p> <p>(d) Discuss and apply the application of the joint control principle.</p> <p>(e) Discuss and apply the classification of joint arrangements.</p> <p>(f) Prepare the financial statements of parties to the joint arrangement.</p>	8
3	<p>Changes in group structures</p> <p>a) Discuss and apply accounting for group companies in the separate financial statements of the parent company.</p> <p>(b) Apply the accounting principles where the parent reorganises the structure of the group by establishing a new entity or changing the parent.</p>	8
4	<p>Foreign transactions and entities</p> <p>a) Outline and apply the translation of foreign currency amounts and transactions into the functional currency and the presentational currency.</p> <p>(b) Account for the consolidation of foreign operations and their disposal</p>	4
5	<p>Analysis and interpretation of financial information and measurement of performance</p> <p>(a) Discuss and apply relevant indicators of financial and non-financial performance including earnings per share and additional performance measures.</p> <p>(b) Discuss the increased demand for transparency in corporate reports, and the emergence of non-financial reporting standards.</p> <p>(c) Appraise the impact of environmental, social, and ethical factors on performance measurement.</p> <p>(d) Discuss the current framework for integrated reporting (IR) including the objectives, concepts, guiding principles and content of a Integrated Report.</p> <p>(e) Determine the nature and extent of reportable segments.</p> <p>(f) Discuss the nature of segment information to be disclosed and how segmental information enhances the quality and sustainability of performance.</p>	8
6	<p>Miscellaneous topics</p> <p>Employee benefits – IAS 19</p> <p>Taxation – IAS 12</p>	8
Total		60



D. Teaching and Assessment

1. Alignment of Course Learning Outcomes with Teaching Strategies and Assessment Methods

Code	Course Learning Outcomes	Teaching Strategies	Assessment Methods
1.0	Knowledge		
1.1	Define and apply the conceptual and regulatory framework for financial reporting underlying business combinations.	Lecture, Seminar, Journal Article	Quiz, Examinations
1.2	Recognize various levels of influence or control in stock investments and apply the appropriate method of accounting including joint control and significant influence.	Lecture, Seminar, Journal Article	Quiz, Examinations
2.0	Skills		
2.1	Prepare consolidated financial statements in accordance to the relevant accounting standards to record investment in subsidiary and the appropriate non-controlling interest.	Lecture, Seminar	Assignment, Quiz, Examinations
2.2	Understand the implications of intercompany transactions, how to account for share transaction where control is either gained, lost or retained (changes in ownership structure) and the effect of currency translation on the company performance.	Lecture, Seminar	Quiz, Examinations
3.0	Competence		
3.1	Demonstrate high interest and the ability to work either individually or in a team, in completing the assigned tasks.	Seminar	Assignment
3.2	Present information and ideas in a clear and precise manner using appropriate medium of information technology.	Computer-based Workshop	Individual and group assignments

2. Assessment Tasks for Students

#	*Assessment task	Week Due	Percentage of Total Assessment Score
1	Quiz	Week 3	5%
2	Major Exam – 1 (17/2/2021)	Week 5	20%
3	Major Exam – 2 11/4/2021	Week 12	20%
4	Assignment & Home works	Week 1 - 15	5%
5	Class participation and attendance	Week 1- 15	10%
6	Final Exam 25/5/2021	Week 16	40%
	Total		100

*Assessment task (i.e., written test, oral test, oral presentation, group project, essay, etc.)



E. Student Academic Counseling and Support

Arrangements for availability of faculty and teaching staff for individual student consultations and academic advice :

- Instructors allocate six office hours per week for students' consultation. In addition, students are welcomed anytime by appointment if they cannot come during the office hours.
- 2 office hours
- On a per need basis by appointment
- Moodle Learning Management system is used to allow students to access all course materials online and stay connected to the course through forums and messaging service.
- Student may also email instructors

F. Learning Resources and Facilities

1. Learning Resources

Required Textbooks	ACCA Strategic Business Reporting (SBR) - Essential Pack INT - Study Text - Exam - Pocket Notes - Kaplan Publishing Kaplan Publishing ISBN: 978-1-78740-096-2 978-1-78740-134-1 978 -1-78740-115-0
Essential References Materials	ACCA Financial Reporting (FR) – Essential Pack INT- Study Text- Exam – Pocket Notes- Kaplan Publishing
Electronic Materials	-
Other Learning Materials	Research articles

2. Facilities Required

Item	Resources
Accommodation Classrooms, laboratories, (.demonstration rooms/labs, etc)	Classroom with 25 seating capacity (google meet during online sessions)
Technology Resources AV, data show, Smart Board, software, (.etc)	Laptop, data show, whiteboard, LMS, and Microsoft Office, Internet Connection
Other Resources Specify, e.g. if specific laboratory equipment is required, list requirements (or attach a list)	Microsoft Excel



G. Course Quality Evaluation

Evaluation Areas/Issues	Evaluators	Evaluation Methods
Achievement of Course Learning Outcomes	Instructor	Direct Method (Final, Majors, Assignments, Quizzes)
	Student	Indirect Method (Rubric) Indirect assessment
Effectiveness of Teaching and class management	Chair person , Peers	Course Evaluation Survey Observation (Using Rubric)
	Students	Course Evaluation Survey
	Instructor	Course Report (Grade Report Analysis) Course Evaluation Survey (Indirect)
Quality of learning resources	Instructor Student	Indirect assessment - Course Report. Course Evaluation Survey (CES)
Action Plan continuity (Closing the loop)	AOL Committee and course leaders	AOL Report

Evaluation areas (e.g., Effectiveness of teaching and assessment, Extent of achievement of course learning outcomes, Quality of learning resources, etc.)

Evaluators (Students, Faculty, Program Leaders, Peer Reviewer, Others (specify))

Assessment Methods (Direct, Indirect)

H. Specification Approval Data

Council / Committee	CouncilDepartment of Accounting
Reference No.	Meeting No. 1
Date	August 9, 2020

