

**Dr. Zayyad Abdul-Baki(Course Leader)**  
**Dr. Imen Khelil**

<b>Course Title:</b>	INTERNATIONAL PUBLIC SECTOR ACCOUNTING STANDARDS
<b>Course Code:</b>	ACC 339
<b>Program:</b>	BS in Accounting
<b>Department:</b>	Accounting
<b>College:</b>	College of Business Administration
<b>Institution:</b>	Prince Sultan University

## **Table of Contents**

<b>A. Course Identification</b>	<b>3</b>	
6. Mode of Instruction (mark all that apply)		3
<b>B. Course Objectives and Learning Outcomes</b>	<b>4</b>	
1. Course Description		4
2. Course Main Objective		4
3. Course Learning Outcomes		4
<b>C. Course Content</b>	<b>5</b>	
<b>D. Teaching and Assessment</b>	<b>5</b>	
1. Alignment of Course Learning Outcomes with Teaching Strategies and Assessment Methods		5
2. Assessment Tasks for Students		6
<b>E. Student Academic Counseling and Support</b>	<b>6</b>	
<b>F. Learning Resources and Facilities</b>	<b>6</b>	
1. Learning Resources		6
2. Facilities Required		7
<b>G. Course Quality Evaluation</b>	<b>7</b>	
<b>H. Specification Approval Data</b>	<b>8</b>	



## A. Course Identification

<b>1. Credit hours:</b> 45 hours
<b>2. Course type</b>
a. University <input type="checkbox"/> College <input type="checkbox"/> Department <input checked="" type="checkbox"/> Others <input type="checkbox"/>
b. Required <input checked="" type="checkbox"/> Elective <input type="checkbox"/>
<b>3. Level/year at which this course is offered:</b>
<b>4. Pre-requisites for this course (if any):</b>
Corporate Reporting and Governance (ACC 317)
<b>5. Co-requisites for this course (if any):</b>

### 6. Mode of Instruction (mark all that apply)

No	Mode of Instruction	Contact Hours	Percentage
1	Traditional classroom		
2	Blended	45H	100%
3	E-learning		
4	Correspondence		
5	Other		

### 7. Actual Learning Hours (based on academic semester)

No	Activity	Learning Hours
<b>Contact Hours</b>		
1	Lecture	45H
2	Laboratory/Studio	
3	Tutorial	
4	Others (specify)	
	<b>Total</b>	
<b>Other Learning Hours*</b>		
1	Study	7-8 hours per week
2	Assignments	
3	Library	
4	Projects/Research Essays/Theses	
5	Others (specify)	
	<b>Total</b>	

\*The length of time that a learner takes to complete learning activities that lead to achievement of course learning outcomes, such as study time, homework assignments, projects, preparing presentations, library times

## B. Course Objectives and Learning Outcomes

### 1. Course Description

This course offers a broad introduction to the field of financial reporting for public sector entities. IPSAS standards were developed to improve the quality of general purpose financial reporting by public sector entities, leading to better-informed assessments of the resource allocation decisions made by governments, thereby increasing transparency and accountability. This course will equip



students with relevant understanding and knowledge about financial reporting in the public sector. It is very important for students who are planning to work with the government or any public sector entities as the Kingdom may potentially adopt IPSAS for its governmental reporting as the standards are considered as good practice to ensure effective resource allocation for governmental decision-making

## 2. Course Main Objective

This course offers a broad introduction to the field of financial reporting for public sector entities. The course provides knowledge and understanding about the IPSAS standards and its relevant application in financial reporting for governmental entities. The IPSAS standards that were developed for the public sector are based on the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB). Many governments say they are introducing IPSAS because it is considered to be good practice. Kingdom of Saudi Arabia has commissioned a study starting in 2008 to evaluate the Saudi government's current financial reporting and to analyze the improvements IPSAS might bring.

The qualification is structured in an accessible and user-friendly way that underlines key information and provides useful summaries. Assessment is via a self-assessment test at the end of each workbook. A “Certificate of Completion” will be awarded by CIPFA upon completion of all the Cert IPSAS workbooks.

## 3. Course Learning Outcomes

CLOs		Aligned PLOs
<b>1</b>	<b>Knowledge:</b>	
1.1	Describe the financial reporting context for public sector entities	PLO 1.1
1.2	State the main accounting and disclosure requirements of IPSASs in relation to financial statements.	PLO 1.2
1.3		
1...		
<b>2</b>	<b>Skills :</b>	
2.1	Analyze the accounting and disclosure requirements for cash basis IPSAS	PLO 2.1
2.2		
2.3		
2...		
<b>3</b>	<b>Competence:</b>	
3.1	Show the ability to work effectively as a member of a team	PLO 3.2
3.2		
3.3		
<b>4.0</b>	<b>Communication, Information Technology, Numerical</b>	
4.1	Demonstrate understanding of IPSAS using written and communication skills	PLO 3.4

## C. Course Content

No	List of Topics	Alignment with CIPFA *	Contact Hours
----	----------------	------------------------	---------------



<b>1</b>	<b>Introduction to IPSAS accruals accounting</b>	<b>Aim A</b>	<b>3</b>
	Role of the IPSASB in the development and publication of IPSASs and other document		
	-Terms of reference and objectives of IPSASB		
	-Linkage between IAS/IFRSs and IPSASs		
	-IPSASB program of development activities		
	-Exposure drafts and consultations		
<b>2</b>	<b>Conceptual Framework</b>	<b>Aim A</b>	<b>3</b>
	The IPSASB Conceptual Framework for General Purpose Financial Reporting by Public Sector Entities		
<b>3</b>	<b>Accruals basis financial statements-an introduction</b>	<b>Aim B</b>	<b>6</b>
	IPSAS 1 Presentation of Financial Statements		
	-Revenue and capital		
	-Statement of financial performance		
	-Statement of financial position		
<b>4</b>	<b>Accounting for tangible and intangible assets</b>	<b>Aim B</b>	<b>9</b>
	-IPSAS 17 Property, Plant and Equipment		
	-IPSAS 31 Intangible Assets		
<b>5</b>	<b>Accounting for impairments</b>	<b>Aim B</b>	<b>3</b>
	IPSAS 26 Impairment of Cash-Generating Assets		
<b>6</b>	<b>Accounting for revenue and provisions</b>	<b>Aim B</b>	<b>9</b>
	-IPSAS 19 Provisions, Contingent Liabilities and Contingent Assets		
	-IPSAS 9 Revenue from Exchange Transactions		
	- IPSAS 23 Revenue from Non-Exchange Transactions		
<b>7</b>	<b>Accounting for inventories, accounting policies and events</b>	<b>Aim B</b>	<b>6</b>
	-IPSAS 3 Accounting Policies, Changes in Accounting Estimates and Errors		
	-IPSAS 12 Inventories		
	- IPSAS 14 Events after the Reporting Period		
<b>8</b>	<b>The cash flow statement – an introduction</b>	<b>Aim B</b>	<b>3</b>
	IPSAS 2 Cash Flow Statements		
<b>9</b>	<b>IPSAS financial reporting under the cash basis of accounting – an introduction</b>	<b>Aim C</b>	<b>3</b>
	IPSAS Financial Reporting Under the Cash Basis of Accounting		
<b>Total</b>			<b>45</b>

## **D. Teaching and Assessment**

### **1. Alignment of Course Learning Outcomes with Teaching Strategies and Assessment Methods**

<b>Code</b>	<b>Course Learning Outcomes</b>	<b>Teaching Strategies</b>	<b>Assessment Methods</b>
<b>1.0</b>	<b>Knowledge</b>		
1.1	Describe the financial reporting context	A combination of	Examinations



	for public sector entities	lectures and cases	
1.2	State the main accounting and disclosure requirements of IPSASs in relation to financial statements.	A combination of lectures and cases	Examinations
...			
<b>2.0</b>	<b>Skills</b>		
2.1	Analyze the accounting and disclosure requirements for cash basis IPSAS	A combination of lectures and cases	Examinations
2.2			
...			
<b>3.0</b>	<b>Competence</b>		
3.1	Show the ability to work effectively as a member of a team	A combination of lectures and cases	Group Discussion
<b>4.0</b>	<b>Communication, Information Technology, Numerical</b>		
4.1	Demonstrate understanding of IPSAS using written and communication skills	A combination of lectures and cases	Examinations and Online Exam

## 2. Assessment Tasks for Students

#	*Assessment task	Week Due	Percentage of Total Assessment Score
1	Major Exam		25%
2	Certification Exam		15%
3	Case studies		10%
4	Participation and attendance		10%
5	Final Exam	15	40%
6	<b>Total</b>		<b>100%</b>
7			
8			

\*Assessment task (i.e., written test, oral test, oral presentation, group project, essay, etc.)

## E. Student Academic Counseling and Support

**Arrangements for availability of faculty and teaching staff for individual student consultations and academic advice:**

Faculty normally provides between six to eight hours a week for student consultation and academic advice. The office hours are clearly indicated on the faculty's teaching schedule and also stated in the course syllabus. Students also have the option to make an appointment prior to meeting the faculty, in case they could not come on the dedicated office hours.

## F. Learning Resources and Facilities

### 1. Learning Resources

<b>Required Textbooks</b>	<b>BPP Study Text and Practice and Revision Kit for CIPFA</b>
---------------------------	---



<b>Essential References Materials</b>	TECHNICAL ARTICLES <a href="https://www.iasplus.com/en/publications/public-sector/ipsas-in-your-poc-2019">https://www.iasplus.com/en/publications/public-sector/ipsas-in-your-poc-2019</a>
<b>Electronic Materials</b>	
<b>Other Learning Materials</b>	

## 2. Facilities Required

Item	Resources
<b>Accommodation</b> Classrooms, laboratories, demonstration) (rooms/labs, etc)	.Classroom equipped with projector and whiteboard
<b>Technology Resources</b> AV, data show, Smart Board, software, etc) (	Computer and smart board
<b>Other Resources</b> Specify, e.g. if specific laboratory) equipment is required, list requirements or (attach a list	

## G. Course Quality Evaluation

Evaluation Areas/Issues	Evaluators	Evaluation Methods
	Students	Students will need to complete the Course Evaluation Survey (CES) at the end of the semester to reflect the overall assessment on the teaching and delivery of this course. The CES must be completed and submitted before the final exam starts, else, the course grades will not be disclosed to the students. This method guarantees almost 100% feedback from students.
	Associate Chair	The department conducts classroom observation at least once in every semester to further improve the teaching and learning experience of both the faculties and students by providing suggestions for improvement in essential areas, such as the organization of the course content, the delivery method and the in-class interaction and collaboration with students.



**Evaluation areas** (e.g., Effectiveness of teaching and assessment, Extent of achievement of course learning outcomes, Quality of learning resources, etc.)  
**Evaluators** (Students, Faculty, Program Leaders, Peer Reviewer, Others (specify))  
**Assessment Methods** (Direct, Indirect)

### H. Specification Approval Data

<b>Council / Committee</b>	
<b>Reference No.</b>	
<b>Date</b>	

