



جامعة الامير سلطان
PRINCE SULTAN
UNIVERSITY



رؤية VISION
2030
المملكة العربية السعودية
KINGDOM OF SAUDI ARABIA

Dr. Usha Rajagopalan (Course Leader)
Dr. Basiem Al.Shattarat

Course Specification 2020-2021



Course Title:	Corporate Reporting and Governance
Course Code:	ACC 317
Program:	BACHELOR OF SCIENCE IN ACCOUNTING
Department:	ACCOUNTING
College:	COLLEGE OF BUSINESS ADMINISTRATION
Institution:	PRINCE SULTAN UNIVERSITY

National Accreditation



International Accreditation



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A. Course Identification

1. Credit hours: 3
2. Course type
a. University <input type="checkbox"/> College <input type="checkbox"/> Department <input checked="" type="checkbox"/> Others <input type="checkbox"/>
b. Required <input checked="" type="checkbox"/> Elective <input type="checkbox"/>
3. Level/year at which this course is offered: Year 3 (Semester 2)
4. Pre-requisites for this course (if any): Financial Measurements and Discourse 2 (ACC315)
5. Co-requisites for this course (if any): None

6. Mode of Instruction (mark all that apply)

No	Mode of Instruction	Contact Hours	Percentage
1	Traditional classroom	45	75%
2	Blended	15	25%
3	E-learning		
4	Distance learning		
5	Other		

7. Contact Hours (based on academic semester)

No	Activity	Contact Hours
1	Lecture	39
2	Laboratory/Studio	
3	Tutorial	13
4	Others (specify)	8
	Total	60

B. Course Objectives and Learning Outcomes

1. Course Description

This course offers comprehensive coverage on the business combination practice at an advanced level of accounting. It explains the alternative forms of business combinations, which resulted in the application of fair value/cost method, equity method, or consolidations. It addresses the application of professional judgement in the reporting of financial performance of a range of entities and preparation of the financial statements of group entities and also provides analysis and interpretation of financial performance. Where possible, students will be exposed to current updates on business combination activities that transpired throughout the country



2. Course Main Objective

This course aims to:

- a) To strengthen the professional judgment of the students in the reporting of the financial performance of a range of entities
- b) To prepare the financial statements of group of entities.
- c) strengthen the students' level of understanding on the financial performance of the companies in order to be able to provide meaningful interpretation and analysis to the users of accounts; and,
- d) introduce to students on the role of accountants and emphasize on the importance of becoming highly ethical and maintaining professionalism when carrying out their duties.

3. Course Learning Outcomes

CLOs		Aligned PLOs
1	Knowledge and Understanding	
1.1	Define and apply the conceptual and regulatory framework for financial reporting underlying business combinations.	PLO 1.1
1.2	Recognize various levels of influence or control in stock investments and apply the appropriate method of accounting including joint control and significant influence	PLO 1.2
2	Skills :	
2.1	Prepare consolidated financial statements in accordance to the relevant accounting standards to record investment in subsidiary and the appropriate non-controlling interest.	PLO 2.1
2.2	Understand the implications of intercompany transactions, how to account for share transaction where control is either gained, lost or retained (changes in ownership structure) and the effect of currency translation on the company performance	PLO 2.1
3	Values:	
3.1	Demonstrate high interest and the ability to work either individually or in a team, in completing the assigned tasks.	PLO 3.2
3.2	Present information and ideas in a clear and precise manner using appropriate medium of information technology.	PLO 3.4

CLOs		SAQF PLOs	AACSB LO	AACSB LG	Level of Instruction AACSB*
1	Knowledge:				
1.1	Define and apply the conceptual and regulatory framework for financial reporting underlying business combinations.	PLO 1.1	LO 1.1	LG1	R
1.2	Recognize various levels of influence or control in stock investments and apply the appropriate method of accounting including joint control and significant influence	PLO 1.2	LO 1.2	LG1	R
2	Skills :				

2.1	Prepare consolidated financial statements in accordance to the relevant accounting standards to record investment in subsidiary and the appropriate non-controlling interest.	PLO 2.1	LO 2.1	LG2	R
2.2	Understand the implications of intercompany transactions, how to account for share transaction where control is either gained, lost or retained (changes in ownership structure) and the effect of currency translation on the company performance	PLO 2.1	LO 2.1	LG2	R
3	Values:				
3.1	Demonstrate high interest and the ability to work either individually or in a team, in completing the assigned tasks.	PLO 3.2	LO 4.1	LG4	R
3.2	Present information and ideas in a clear and precise manner using appropriate medium of information technology.	PLO 3.4	LO 5.2	LG5	R

Note: AACSB: I = Introduced; R = Reinforced; M = Mastery

C. Course Content

No	List of Topics	CLO alignment	Alignment with professional accounting syllabus						Contact Hours
			A C C A	I C A E W	C I M A	C I P F A	A I A	C M A	
1	Group accounting including statements of cashflow (a) Discuss and apply the principles behind determining whether a business combination has occurred. (b) Discuss and apply the method of accounting for a business combination including identifying an acquirer and the principles in determining the cost of a business combination. (c) Apply the recognition and measurement criteria for identifiable acquired assets and liabilities including contingent amounts and intangible assets.	CLO 1.1 & 2.1	SBR						24

	<p>(d) Discuss and apply the accounting for goodwill and non-controlling</p> <p>(e) Apply the accounting principles relating to a business combination achieved in stages</p> <p>(f) Discuss and apply the application of the control principle.</p> <p>(g) Determine and apply appropriate procedures to be used in preparing consolidated financial statements.</p> <p>(h) Discuss and apply the implications of changes in ownership interest and loss of control.</p> <p>(i) Prepare group financial statements where activities have been discontinued, or have been acquired or disposed of in the period.</p> <p>(j) Discuss and apply the treatment of a subsidiary which has been acquired exclusively with a view to subsequent disposal.</p> <p>(k) Identify and outline the circumstances in which a group is required to prepare consolidated financial statements; the circumstances when a group may claim an exemption from the preparation of consolidated financial statements, and why directors may not wish to consolidate a subsidiary and where this is permitted.</p> <p>(l) Prepare and discuss group statements of cash flows.</p>							
2	<p>Associates and joint arrangement</p> <p>(a) Identify associate entities.</p> <p>(b) Discuss and apply the equity method of accounting for associates.</p> <p>(c) Apply the method of accounting for associates.</p> <p>(d) Discuss and apply the application of the joint control principle.</p> <p>(e) Discuss and apply the classification of joint arrangements.</p> <p>(f) Prepare the financial statements of parties to the joint arrangement.</p>	CLO 1.2	SBR					8

3	<p>Changes in group structures</p> <p>a) Discuss and apply accounting for group companies in the separate financial statements of the parent company.</p> <p>(b) Apply the accounting principles where the parent reorganises the structure of the group by establishing a new entity or changing the parent.</p>	CLO 2.1 & 2.2	SBR						8
4	<p>Foreign transactions and entities</p> <p>a) Outline and apply the translation of foreign currency amounts and transactions into the functional currency and the presentational currency.</p> <p>(b) Account for the consolidation of foreign operations and their disposal</p>	CLO 2.2	FR						4
5	<p>Analysis and interpretation of financial information and measurement of performance</p> <p>(a) Discuss and apply relevant indicators of financial and non-financial performance including earnings per share and additional performance measures.</p> <p>(b) Discuss the increased demand for transparency in corporate reports, and the emergence of non-financial reporting standards.</p> <p>(c) Appraise the impact of environmental, social, and ethical factors on performance measurement.</p> <p>(d) Discuss the current framework for integrated reporting (IR) including the objectives, concepts, guiding principles and content of a Integrated Report.</p> <p>(e) Determine the nature and extent of reportable segments.</p> <p>(f) Discuss the nature of segment information to be disclosed and how segmental information enhances the quality and sustainability of performance.</p>	CLO 3.1 & 3.2	FR						8
6.	<p>Miscellaneous topics</p> <p>Employee benefits – IAS 19</p> <p>Taxation – IAS 12</p>	CLO 1.2	FR						8
Total									60

D. Teaching and Assessment

1. Alignment of Course Learning Outcomes with Teaching Strategies and Assessment Methods

Code	Course Learning Outcomes	Teaching Strategies	Assessment Methods
1.0	Knowledge and Understanding		
1.1	Define and apply the conceptual and regulatory framework for financial reporting underlying business combinations.	Lectures, Tutorial and in class exercises	Quiz and Major exam
1.2	Recognize various levels of influence or control in stock investments and apply the appropriate method of accounting including joint control and significant influence.	Lectures, tutorial and in class exercises	Online quizzes, major exam, final exams, individual assignments and homework
2.0	Skills		
2.1	Prepare consolidated financial statements in accordance to the relevant accounting standards to record investment in subsidiary and the appropriate non-controlling interest.	Lectures, tutorial and in class exercises	Online quizzes, major exams, final exams, individual assignments and homework
2.2	Understand the implications of intercompany transactions, how to account for share transaction where control is either gained, lost or retained (changes in ownership structure) and the effect of currency translation on the company performance.	Lectures, tutorial and in class exercises	Major exams, case studies, final exams,
...			
3.0	Values		
3.1	Demonstrate high interest and the ability to work either individually or in a team, in completing the assigned tasks.	Case study	Group/ Individual assignment and presentation
3.2	Present information and ideas in a clear and precise manner using appropriate medium of information technology.	Workshop	Group/Individual assignment
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2. Assessment Tasks for Students

#	Assessment task*	Week Due	Percentage of Total Assessment Score
1	Assignments, Quizzes, Homework, In class exercises and participation	Continuous	20%
2	Major Exam I	8	20%
3	Major Exam 2	12	20%
4	Final Exam	16	40%
5			
6			
7			
8			

*Assessment task (i.e., written test, oral test, oral presentation, group project, essay, etc.)

E. Student Academic Counseling and Support

Arrangements for availability of faculty and teaching staff for individual student consultations and academic advice :

- Instructors allocate six office hours per week for students' consultation. In addition, students are welcomed anytime by appointment if they cannot come during the office hours.
- 2 office hours
- On a per need basis by appointment
- Moodle Learning Management system is used to allow students to access all course materials online and stay connected to the course through forums and messaging service.
- Student may also email instructors

F. Learning Resources and Facilities

1. Learning Resources

Required Textbooks	ACCA Strategic Business Reporting (SBR) - Essential Pack INT - Study Text - Exam - Pocket Notes - Kaplan Publishing Kaplan Publishing ISBN: 978-1-78740-096-2 978-1-78740-134-1 978 -1-78740-115-0
Essential References Materials	ACCA Financial Reporting (FR) – Essential Pack INT- Study Text- Exam – Pocket Notes- Kaplan Publishing
Electronic Materials	Moodle (LMS)
Other Learning Materials	Research articles



2. Facilities Required

Item	Resources
Accommodation (Classrooms, laboratories, demonstration rooms/labs, etc.)	<ul style="list-style-type: none"> Classroom with 25 seating capacity
Technology Resources (AV, data show, Smart Board, software, etc.)	<ul style="list-style-type: none"> Smartboard (Overhead projector and Screen) Whiteboard LMS, Google Meet CMA Learning Resources
Other Resources (Specify, e.g. if specific laboratory equipment is required, list requirements or attach a list)	Laptop

G. Course Quality Evaluation

Evaluation Areas/Issues	Evaluators	Evaluation Methods
Effectiveness of teaching and assessment	Course leader Program leaders	Direct assessment – Classroom observation Indirect assessment - Course Evaluation Survey
Extent of achievement of course learning outcomes	Faculty	Direct assessment – Academic assessment (AOL) Rubrics assessment Indirect assessment Course Evaluation Survey
Quality of learning resources	Student	Indirect assessment Course Evaluation Survey
Action Plan continuity (Closing the loop)	AOL Committee and course leaders	AOL Report

Evaluation areas (e.g., Effectiveness of teaching and assessment, Extent of achievement of course learning outcomes, Quality of learning resources, etc.)

Evaluators (Students, Faculty, Program Leaders, Peer Reviewer, Others (specify))

Assessment Methods (Direct, Indirect)

H. Specification Approval Data

Council / Committee	Department of Accounting Council
Reference No.	Term 202, Meeting No. 6

Date	May 6, 2021
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