



جامعة الامير سلطان
PRINCE SULTAN
UNIVERSITY



رؤية VISION
2030
المملكة العربية السعودية
KINGDOM OF SAUDI ARABIA

Ms. Areej Alsukayt (Course Leader)
Dr. Ahmed Diab

Course Specification 2020 -2021



| | |
|----------------------|---|
| Course Title: | CASES IN ZAKAT AND TAXES |
| Course Code: | ACC455 |
| Program: | Bachelor of Science in Accounting (Zakat and Taxation track) |
| Department: | Department of Accounting |
| College: | College of Business Administration |
| Institution: | Prince Sultan University |

National Accreditation



International Accreditation



Table of Contents

A. Course Identification

6. Mode of Instruction (mark all that apply) 3

B. Course Objectives and Learning Outcomes 3

1. Course Description 3

2. Course Main Objective 3

3. Course Learning Outcomes 3

C. Course Content 4

D. Teaching and Assessment 4

1. Alignment of Course Learning Outcomes with Teaching Strategies and Assessment Methods 4

2. Assessment Tasks for Students 4

E. Student Academic Counseling and Support 5

F. Learning Resources and Facilities 5

1. Learning Resources 5

2. Facilities Required 5

G. Course Quality Evaluation 5

H. Specification Approval Data 6

A. Course Identification

| |
|--|
| 1. Credit hours: 3 |
| 2. Course type |
| a. University <input type="checkbox"/> College <input type="checkbox"/> Department <input checked="" type="checkbox"/> Others <input type="checkbox"/> |
| b. Required <input checked="" type="checkbox"/> Elective <input type="checkbox"/> |
| 3. Level/year at which this course is offered: Year 4 (Semester 2) |
| 4. Pre-requisites for this course (if any): ZAKAT AND TAX ACCOUNTING (ACC356) |
| 5. Co-requisites for this course (if any): None |

6. Mode of Instruction (mark all that apply)

| No | Mode of Instruction | Contact Hours | Percentage |
|----|-----------------------|---------------|------------|
| 1 | Traditional classroom | | |
| 2 | Blended | 45Hours | 100% |
| 3 | E-learning | | |
| 4 | Distance learning | | |
| 5 | Other | | |

7. Contact Hours (based on academic semester)

| No | Activity | Contact Hours |
|----|-------------------|---------------|
| 1 | Lecture | 45 |
| 2 | Laboratory/Studio | |
| 3 | Tutorial | |
| 4 | Others (specify) | |
| | Total | 45 |

B. Course Objectives and Learning Outcomes

1. Course Description

This course enhances the knowledge of zakat and taxes through application with real-life cases. This course is offered as part of the Zakat and Tax accounting tracks.

2. Course Main Objective

- The emphasis of this course is to gain an in-depth practical knowledge of the zakat and taxes legislation and get a clear understanding of the principles of zakat and taxes and relevant application to cases as it applies in the Saudi Arabia. Upon completion of this course, students will gain proficiency in calculation of zakat and taxes.
- Briefly describe any plans for developing and improving the course that are being implemented. (e.g., increased use of IT or web-based reference material, changes in content as a result of new research in the field)

3. Course Learning Outcomes

| CLOs | | SAQF PLOs | AACSB LO | AACSB LG | Level of Instruction AACSB* |
|------|---|-----------|----------|----------|-----------------------------|
| 1 | Knowledge: | | | | |
| 1.1 | Describe the different ways taxes are applied in business entities. | PLO 1.1 | LO 1.1 | LG1 | |
| 1.2 | Identify the requirements for calculation of zakat in business entities. | PLO 1.2 | LO 1.2 | LG1 | |
| 2 | Skills : | | | | |
| 2.1 | Categorize some of the more important issues pertaining to zakat and tax. | PLO 2.1 | LO 2.1 | LG2 | |
| 2.2 | Appraises how zakat and tax are calculated by business entities | PLO 2.1 | LO 2.1 | LG2 | |
| 3 | Competence: | | | | |
| 3.1 | Understand the relevant professional ethics and legal issues when dealing with zakat and taxes. | PLO 3.2 | LO 3.1 | LG3 | |
| 3.2 | Demonstrate effective teamwork in group assignments and discussions | PLO 3.2 | LO 4.1 | LG4 | |

Note: AACSB: I = Introduced; R = Reinforced; M = Mastery

C. Course Content

| No | List of Topics | CLO alignment | Alignment with professional qualification | | | | | | Contact Hours |
|---|---|---------------|---|----------|------|-------|----------------------|-----|---------------|
| | | | ACCA | ICAEW | CIMA | CIPFA | AIA | CMA | |
| 1 | <p><u>Introduction: Basic Concepts and Definitions:</u></p> <ul style="list-style-type: none"> Residency Permanent establishment Permanent place of residency Corporation Partnership | CLO1.2 | ATX | T PBT | F1C | T | Paper 5 Section B | | 3 |
| Case 1: Persons subjected to tax and Tax rates | | | | | | | | | |
| 2 | <ul style="list-style-type: none"> Tax Base/Income Tax Taxable Revenues Exempted Revenues | CLO1.2 | ATX | T PBT | F1C | T | Paper 5 Section B | | 9 |

| | | | | | | | | | |
|---|--|---------|-----------|----------|-----|---|-------------------------|--|---|
| | <ul style="list-style-type: none"> • Deductible Expenses/with limits/with conditions • Non-Deductible Expenses | | | | | | | | |
| Case 2: Calculation of Tax Base and Income Tax | | | | | | | | | |
| 3 | Other Cases <ul style="list-style-type: none"> • Long-term contract Insurance companies • Oil derivatives and gas sector | CLO 2.1 | | | | | | | 3 |
| 4 | <ul style="list-style-type: none"> • Tax Failing • Registration • Declaration • Tax fines | CLO 2.1 | ATX | T PBT | FIC | T | Paper 5 Section B | | 3 |
| Case 3: Calculation of Tax fines and penalty | | | | | | | | | |
| 5 | Selected Topics in Income Tax <ul style="list-style-type: none"> • -Advanced Payments • -GAZT Compensation to Taxpayers • -Tax loss carry forward • -Estimated tax • -Adjustment of net income by GAZT | CLO 2.2 | | | | | | | 3 |
| Case 4: Tax loss carry forward/ GAZT Compensation to Taxpayers | | | | | | | | | |
| 6 | Persons Subject to Withholding Tax Base <ul style="list-style-type: none"> • Prices of Withholding Registration Declaration • Penalties | CLO 2.2 | | | | | | | 3 |
| Cases 5: -Calculation of Withholding Tax -Calculation of penalties | | | | | | | | | |
| 7 | Excise tax <ul style="list-style-type: none"> • Prices of excise tax • Registration Declaration • Penalties | CLO 2.2 | | | | | | | 3 |
| 7 | Taxable Persons -Goods and services Subject to VAT <ul style="list-style-type: none"> • Exempt Supplies • Zero-rated Supplies • Value of Taxable Supplies • Calculation of Tax payable | CLO 2.2 | ATX TX | T | | T | | | 3 |

| | | | | | | | | | |
|---|--|---------|--|--|--|--|--|--|----|
| | | | | | | | | | |
| 8 | Real Estate Transaction Tax <ul style="list-style-type: none"> • Transactions are subject to RETT. • Exemptions. • Value subject to RETT • Calculation of Tax payable • Tax Violations | CLO 2.2 | | | | | | | 3 |
| Case 6: Calculation of Tax payable | | | | | | | | | |
| 9 | <ul style="list-style-type: none"> • Zakat Base Calculation | CLO 1.2 | | | | | | | 9 |
| 10 | Special Cases <ul style="list-style-type: none"> • Calculation rules of Zakat levied upon financing activities • Charities and non-profit firms • Oil derivatives and gas sector • Insurance Sector | CLO 1.2 | | | | | | | 3 |
| Case 7: Special Cases | | | | | | | | | |
| 11 | Research in Zakat and Tax <ul style="list-style-type: none"> • SOCPA • GAZT • ICAEW • ACCA • AAT | CLO 2.2 | | | | | | | 3 |
| Total | | | | | | | | | 45 |

D. Teaching and Assessment

1. Alignment of Course Learning Outcomes with Teaching Strategies and Assessment Methods

| Code | Course Learning Outcomes | Teaching Strategies | Assessment Methods |
|------|---|--|--|
| 1.0 | Knowledge and Understanding | | |
| 1.1 | Describe the different ways taxes are applied in business entities. | A combination of lectures, discussion and case studies | Major exam, assignment, and case studies |
| 1.2 | Identify the requirements for calculation of zakat in business entities. | A combination of lectures and tutorials | Online quizzes, major exam, final exams, assignments and homework |
| 2.0 | Skills | | |
| 2.1 | Categorize some of the more important issues pertaining to zakat and tax. | Lectures, tutorial and in class exercises | Online quizzes, major exams, final exams, assignments and homework |
| 2.2 | Appraises how zakat and tax are calculated by business entities | Lectures, tutorial and in class exercises | Major exams, case studies, assignments, and final exams |
| ... | | | |
| 3.0 | Competence: | | |
| 3.1 | Understand the relevant professional ethics and legal issues when dealing with zakat and taxes. | A combination of lectures and discussions | case studies and assignments, |

2. Assessment Tasks for Students

| # | Assessment task* | Week Due | Percentage of Total Assessment Score |
|---|---|------------|--------------------------------------|
| 1 | Assignments, Quizzes, Homework, In class exercises and participation | Continuous | 20% |
| 2 | Major Exam I | 6 | 20% |
| 3 | Major Exam 2 | 13 | 20% |
| 4 | Final Exam | 16 | 40% |

*Assessment task (i.e., written test, oral test, oral presentation, group project, essay, etc.)

E. Student Academic Counseling and Support

Arrangements for availability of faculty and teaching staff for individual student consultations and academic advice:

Instructors allocate six office hours per week for students' consultation. In addition, students are welcomed anytime by appointment if they cannot come during the office hours.

F. Learning Resources and Facilities

1. Learning Resources

| | |
|---------------------------------------|---|
| Required Textbooks | Guidelines from General Authority of Zakat and Tax https://www.vat.gov.sa/en/guidelines |
| Essential References Materials | To be advised in class |
| Electronic Materials | Moodle (LMS) |

2. Facilities Required

| Item | Resources |
|--|--|
| Accommodation (Classrooms, laboratories, demonstration rooms/labs, etc.) | <ul style="list-style-type: none"> Classroom with 25 seating capacity |
| Technology Resources (AV, data show, Smart Board, software, etc.) | <ul style="list-style-type: none"> Smartboard (Overhead projector and Screen) Whiteboard LMS, Google Meet CMA Learning Resources |
| Other Resources (Specify, e.g. if specific laboratory equipment is required, list requirements or attach a list) | Laptop |

G. Course Quality Evaluation

| Evaluation Areas/Issues | Evaluators | Evaluation Methods |
|---|----------------------------------|---|
| Effectiveness of teaching and assessment | Course leader Program leaders | Direct assessment – Classroom observation Indirect assessment - Course Evaluation Survey |
| Extent of achievement of course learning outcomes | Faculty | Direct assessment – Academic assessment (AOL) Rubrics assessment Indirect assessment Course Evaluation Survey |
| Quality of learning resources | Student | Indirect assessment Course Evaluation Survey |
| Action Plan continuity (Closing the loop) | AOL Committee and course leaders | AOL Report |

Evaluation areas (e.g., Effectiveness of teaching and assessment, Extent of achievement of course learning outcomes, Quality of learning resources, etc.)

Evaluators (Students, Faculty, Program Leaders, Peer Reviewer, Others (specify))

Assessment Methods (Direct, Indirect)

H. Specification Approval Data

| | |
|----------------------------|----------------------------------|
| Council / Committee | Department of Accounting Council |
| Reference No. | Term 202, Meeting No. 6 |
| Date | May 6, 2021 |