



Course Specifications

Course Title:	Macroeconomic Analysis
Course Code:	ECON103
Program:	Bachelor
Department:	Finance
College:	College of Business Administration
Institution:	Prince Sultan University

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A. Course Identification

1. Credit hours: 3
2. Course type
a. University <input type="checkbox"/> College <input checked="" type="checkbox"/> Department <input type="checkbox"/> Others <input type="checkbox"/>
b. Required <input checked="" type="checkbox"/> Elective <input type="checkbox"/>
3. Level/year at which this course is offered: Level 1 - 2019-2020 (192)
4. Pre-requisites for this course (if any): None
5. Co-requisites for this course (if any): None

6. Mode of Instruction (mark all that apply)

No	Mode of Instruction	Contact Hours	Percentage
1	Traditional classroom	45	100%
2	Blended	-	-
3	E-learning	-	-
4	Correspondence	-	-
5	Other	-	-

7. Actual Learning Hours (based on academic semester)

No	Activity	Learning Hours
Contact Hours		
1	Lecture	45
2	Laboratory/Studio	-
3	Tutorial	-
4	Others (specify)	-
	Total	45
Other Learning Hours*		
1	Study	20
2	Assignments	20
3	Library	5
4	Projects/Research Essays/Theses	-
5	Others (specify)	-
	Total	45

* The length of time that a learner takes to complete learning activities that lead to achievement of course learning outcomes, such as study time, homework assignments, projects, preparing presentations, library times

B. Course Objectives and Learning Outcomes

1. Course Description

An introduction to macroeconomics; national income accounting and determination; business cycles and main concerns about economic growth, inflation and unemployment; money and banking; roles of government and its fiscal, monetary and supply-side policy tools; Keynesian,

neoclassical, monetarist and supply-side economists' thoughts on macroeconomic issues; economic growth and development

2. Course Main Objective

After completing this course, the student will be able to:

- Understand how the aggregate economy works both in the short and the long run.
- Recognize major goals of the macroeconomic policy.
- Identify major macroeconomic policy instruments used to achieve such goals.
- Be able to understand and analyse historical and current economic events.
- Be aware of the international trade policies and issues thereon.
- Develop scientific skills by applying elementary algebra and graphs as an analytical framework for macroeconomic analysis.

3. Course Learning Outcomes

CLOs		Aligned PLOs
1	Knowledge:	
1.1	Describe how the aggregate economy works both in the short and long run	PLO1
1.2	Recognize the nature of the economic problem, Economic growth, Unemployment and inflation	PLO1
2	Skills :	
2.1	Analyze real world events via applying the economic way of thinking	PLO2
3	Competence:	
3.1	Demonstrate ability to explain real world situations in economic terms	PLO3
3.2	Demonstrate ability to use data sources and spreadsheets to analyze economic information	PLO5

C. Course Content

No	List of Topics	Contact Hours
1	Chapter 26: An introduction to macroeconomics	3
2	Chapter 27: Measuring Domestic Output and national Income	6
3	Chapter 28: Economic Growth	4
4	Chapter 29: Business Cycle, Unemployment and Inflation	4
5	Chapter 30: Basic Macroeconomic Relationships	6
6	Chapter 31: The Aggregate Expenditure Model	6

7	Chapter 32: Aggregate Demand and Aggregate Supply	6
8	Chapter 33: Fiscal Policy, Deficits, and Debt	3
9	Chapter 40: International Trade	4
10	Vision 2030	3
Total		45

D. Teaching and Assessment

1. Alignment of Course Learning Outcomes with Teaching Strategies and Assessment Methods

Code	Course Learning Outcomes	Teaching Strategies	Assessment Methods
1.0	Knowledge		
1.1	Describe how the aggregate economy works both in the short and long run	Lectures (presentations by the instructor) and Use of web based resources (MyEconLab, on-line supplementary lectures)	Examinations, Quizzes, Homework assignments, and Group reports and project essay and presentation
1.2	Recognize the nature of the economic problem, Economic growth, Unemployment and inflation	Lectures (presentations by the instructor) and Use of web based resources (MyEconLab, on-line supplementary lectures)	Examinations, Quizzes, Homework assignments, and Group reports and project essay and presentation
2.0	Skills		
2.1	Analyze real world events via applying the economic way of thinking	Use applied examples consistently in class from familiar real life situations Post questions in class and give time to the students to think and answer them	Examinations, Quizzes, Problem Solving and Group discussion. Use applied examples consistently in class from familiar real life situations Post questions in class and give time to the students to think and answer them
3.0	Competence		
3.1	Demonstrate ability to explain real world situations in economic terms	Assign group activities and presentations to be developed in class.	Problem Solving and Group discussion

Code	Course Learning Outcomes	Teaching Strategies	Assessment Methods
3.2	Demonstrate ability to use data sources and spreadsheets to analyze economic information	Assign group project presentations	Home assignments. Group discussion during class, Assign problem sets from on-line material

2. Assessment Tasks for Students

#	Assessment task*	Week Due	Percentage of Total Assessment Score
1	Quiz – I	Week 4	5%
2	Major – I	Week 7	20%
3	Quiz – II	Week 10	5%
4	Major – II	Week 13	20%
5	Final examination	Week 16	40%
6	Assignments	On-going	6%
7	Class attendance and participation	On-going	4%

*Assessment task (i.e., written test, oral test, oral presentation, group project, essay, etc.)

E. Student Academic Counseling and Support

Arrangements for availability of faculty and teaching staff for individual student consultations and academic advice :

Four (4) office hours is assigned for the students.

F. Learning Resources and Facilities

1. Learning Resources

Required Textbooks	R. McConnell, S. L. Brue and S. M. Flynn (2018), Economics: Principles, Problems, and Policies . McGraw-Hill Education, 21 st Edition. ISBN: 978-1-259-72322-3
Essential References Materials	-
Electronic Materials	E-material is provided on moodle.
Other Learning Materials	<ul style="list-style-type: none"> ▪ N. G. Mankiw and M. H. Rashwan (2018). Principles of Economics, Third Arab World Edition. Cengage Learning. ISBN: 978-1-4737-4950-4 ▪ Hubbard, O'Brien, Eid, and El Anshasy (2011). <i>Economics</i>. Arab World Edition. ▪ Michael Parkin (2010). <i>Microeconomics</i>. 9th Edition ▪ Robert Pindyck & Daniel Rubinfeld. <i>Microeconomics</i>, 7th Edition. International Edition

2. Facilities Required

Item	Resources
Accommodation (Classrooms, laboratories, demonstration rooms/labs, etc.)	Class/Lecture room
Technology Resources (AV, data show, Smart Board, software, etc.)	Smart board or white board, computer and projector
Other Resources (Specify, e.g. if specific laboratory equipment is required, list requirements or attach a list)	N/A

G. Course Quality Evaluation

Evaluation Areas/Issues	Evaluators	Evaluation Methods
Effectiveness of teaching and assessment	Students	Student's evaluation survey
Extent of achievement of course learning outcomes	Students & peer reviewer	Focus group discussion
Quality of learning resources	Chairperson	Class observation and general feedback

Evaluation areas (e.g., Effectiveness of teaching and assessment, Extent of achievement of course learning outcomes, Quality of learning resources, etc.)

Evaluators (Students, Faculty, Program Leaders, Peer Reviewer, Others (specify))

Assessment Methods (Direct, Indirect)

H. Specification Approval Data

Council / Committee	<i>Ayphasaw</i>
Reference No.	AY19/20 – 5 – 192/1
Date	26/3/2020