



## Course Specifications

<b>Course Title:</b>	CAPITAL MARKET LAW
<b>Course Code:</b>	LAW 405
<b>Program:</b>	BACHELOR OF LAW
<b>Department:</b>	LAW
<b>College:</b>	COLLEGE OF LAW
<b>Institution:</b>	PRINCE SULTAN UNIVERSITY

## **Table of Contents**

### **A. Course Identification**

6. Mode of Instruction (mark all that apply) 3

### **B. Course Objectives and Learning Outcomes** 3

1. Course Description 3

2. Course Main Objective 3

3. Course Learning Outcomes 3

### **C. Course Content** 4

### **D. Teaching and Assessment** 4

1. Alignment of Course Learning Outcomes with Teaching Strategies and Assessment Methods 4

2. Assessment Tasks for Students 4

### **E. Student Academic Counseling and Support** 5

### **F. Learning Resources and Facilities** 5

1. Learning Resources 5

2. Facilities Required 5

### **G. Course Quality Evaluation** 5

### **H. Specification Approval Data** 6



## A. Course Identification

<b>1. Credit hours:</b> 3
<b>2. Course type</b>
a. University <input type="checkbox"/> College <input type="checkbox"/> Department <input checked="" type="checkbox"/> Others <input type="checkbox"/>
b. Required <input type="checkbox"/> Elective <input checked="" type="checkbox"/>
<b>3. Level/year at which this course is offered:</b> 4
<b>4. Pre-requisites for this course (if any):</b> 342
<b>5. Co-requisites for this course (if any):</b> Not available

### 6. Mode of Instruction (mark all that apply)

No	Mode of Instruction	Contact Hours	Percentage
1	Traditional classroom	30	67
2	Blended	15	33
3	E-learning		
4	Distance learning		
5	Other		

### 7. Contact Hours (based on academic semester)

No	Activity	Contact Hours
1	Lecture	30
2	Laboratory/Studio	
3	Tutorial	15
4	Others (specify)	
	<b>Total</b>	45

## B. Course Objectives and Learning Outcomes

### 1. Course Description

This course is an advanced course building on the previously acquired understanding of commercial law designed specifically to understand the capital markets rules and regulations in Saudi Arabia. It is a backbone of the financial system of a country. Capital Market rules and regulations were issued to create a transparent, fair and regulated market that keeps pace with the current developments in other international financial markets.

### 2. Course Main Objective

- (i) To inform the students about the basic characteristics and functions of the capital market.
- (ii) To develop students' understandings on the various types of financial instruments and institutions.
- (iii) To equip the students with necessary knowledge on the rules and regulations governing the operations of the capital markets and trading in such markets.



--

### 3. Course Learning Outcomes

CLOs		Aligned PLOs
1	<b>Knowledge and Understanding</b>	
1.1	Explain legal principles and rules of capital market regulations in KSA both in theory and practice	PLO 1 and 2
2	<b>Skills :</b>	
2.1	Identify legal issues and to apply the relevant legal rules of capital markets to any given situations and to develop and present legal arguments based on the established legal principles supported with the relevant authorities/decided cases.	PLO 3
2.2	Apply critical-thinking skills when solving practical problems on capital market laws and regulations.	PLO 4
3	<b>Values:</b>	
3.1	Demonstrate ability to work in group to perform research assignment or solve the problem in a hypothetical scenario within Capital market law	PLO 8

### C. Course Content

No	List of Topics	Contact Hours
1	<b>Concept:</b> Financial System, Financial Market, Money Market, Capital Market,	3
2	Primary and Secondary Markets, Parallel Market, Functions and Purpose of these markets	3
3	Important Terminologies of CMA Laws and Transaction Glossary of defined terms used in the regulations and rules of the capital market authority	3
4	Important Terminologies of CMA Laws and Transaction Glossary of defined terms used in the regulations and rules of the capital market authority	3
5	<b>Securities Regulations:</b> The Capital Market Authority, Other Saudi Arabian Entities, Broker Regulation, Investment Funds and Collective Investment Schemes, Disclosure, Sanctions and Penalties for Violations	3
6	<b>Securities Regulations:</b> The Capital Market Authority, Other Saudi Arabian Entities, Broker Regulation, Investment Funds and Collective Investment Schemes, Disclosure, Sanctions and Penalties for Violations	3
7	<b>Market Conduct Regulations:</b> Prohibition of Market Manipulation, Insider Trading, Untrue Statements, Offer of Security Regulations, the Parties, Private Placement	3
8	<b>Market Conduct Regulations:</b> Prohibition of Market Manipulation, Insider Trading, Untrue Statements, Offer of Security Regulations, the Parties, Private Placement	3



9	<b>Listing Rules:</b> Issuer's Representative and Financial and Legal Advisor, Conditions for Admission and Listing, Admission to The Officia	3
10	<b>Role and function of the Capital Market Authority (CMA):</b> Power and function of the Board of the CMA Responsibilities of the Board, including Investment fund and collective investment schemes, The Securities Depository Center, Disclosure	3
11	<b>Securities Business Regulations:</b> Carrying on Securities Business, Exclusions from Authorization, Securities Advertisements	3
12	<b>Authorized Persons Regulations:</b> The principles, Authorization, Registered persons, conduct of business, accepting clients, Client relations, Reporting to clients	3
13	Brokers-Regulation	3
14	<b>Mergers and Acquisitions Regulations:</b> General Principles, Rules of Offers, Announcement and Takeover Timetable, Responsibilities of The Offeror and the Offeree Company	3
15	<b>Anti-Money Laundering and Counter Terrorist Financing Rules:</b> Objective of the anti – money laundering (AML) and counter terrorist financing (CTF) rules, General application of AML/CTF requirements, Application of policies and procedures to overseas branches and subsidiaries, Customer due diligence, Case when verification are not needed	3
<b>Total</b>		45

## D. Teaching and Assessment

### 1. Alignment of Course Learning Outcomes with Teaching Strategies and Assessment Methods

Code	Course Learning Outcomes	Teaching Strategies	Assessment Methods
1.0	<b>Knowledge and Understanding</b>		
1.1	Explain legal principles and rules of capital market regulations in KSA both in theory and practice	Lectures Group Discussion Case analysis	Exams Class discussion Assignment
1.2			
...			
2.0	<b>Skills</b>		
2.1	Identify legal issues and to apply the relevant legal rules of capital markets to any given situations and to develop and present legal arguments based on the established legal principles supported with the relevant authorities/decided cases	Tutorial Group Discussion Problem solving exercises	Exams Class discussion
2.2	Apply critical-thinking skills when solving practical problems on capital market laws and regulations.	Tutorial Group Discussion Problem solving exercises	Exams Class discussion



...			
<b>3.0</b>	<b>Values</b>		
3.1	Demonstrate ability to work in group to perform research assignment or solve the problem in a hypothetical scenario within Capital market law	Tutorial Problem solving exercises	Assignments Presentation

## 2. Assessment Tasks for Students

#	Assessment task*	Week Due	Percentage of Total Assessment Score
1	Major 1	6	20
2	Major 2	10	20
3	Assignment & presentation	12	15
4	Class activities	1-12	5
5	Final exams	15	40

\*Assessment task (i.e., written test, oral test, oral presentation, group project, essay, etc.)

## E. Student Academic Counseling and Support

**Arrangements for availability of faculty and teaching staff for individual student consultations and academic advice :**

- 4 weekly office hours.
- Contact by email
- Using moodle to make any necessary announcement

## F. Learning Resources and Facilities

### 1. Learning Resources

<b>Required Textbooks</b>	<p>Exam materials of CMA  <a href="https://cma.org.sa/en/AboutCMA/CME/Documents/CME_1_1_2018_en.pdf">https://cma.org.sa/en/AboutCMA/CME/Documents/CME_1_1_2018_en.pdf</a></p> <p>Introduction to the Law of Financial Investment by Iain G. Mac Neil, Hart Publishing, 2nd ed. ISBN10: 1849460507 ISBN13: 9781849460507</p> <p>An Introduction to Capital Markets: Products, Strategies, Participants (The Wiley Finance Series) 1st ed. By Andrew Chisholm ISBN10: 0471498661 ISBN13: 9780471498667</p>
<b>Essential References Materials</b>	Relevant materials available in the library for research assignment
<b>Electronic Materials</b>	<p>Websites:</p> <p>Capital Market Authority</p> <ul style="list-style-type: none"> <li>• <a href="https://cma.org.sa/en/AboutCMA/Pages/AboutCMA.aspx">https://cma.org.sa/en/AboutCMA/Pages/AboutCMA.aspx</a></li> <li>• <a href="https://vision2030.gov.sa/en/programs/FSDP">https://vision2030.gov.sa/en/programs/FSDP</a></li> </ul>



	<ul style="list-style-type: none"> <li>• <a href="https://cma.org.sa/en/RulesRegulations/Pages/default.aspx">https://cma.org.sa/en/RulesRegulations/Pages/default.aspx</a></li> </ul>	
<b>Other Learning Materials</b>	<a href="https://cma.org.sa/en/RulesRegulations/Pages/default.aspx">https://cma.org.sa/en/RulesRegulations/Pages/default.aspx</a>	

## 2. Facilities Required

Item	Resources
<b>Accommodation</b> (Classrooms, laboratories, demonstration rooms/labs, etc.)	Classroom with up to 30 seating capacity
<b>Technology Resources</b> (AV, data show, Smart Board, software, etc.)	Smartboard (Overhead projector and Screen)
<b>Other Resources</b> (Specify, e.g. if specific laboratory equipment is required, list requirements or attach a list)	

## G. Course Quality Evaluation

Evaluation Areas/Issues	Evaluators	Evaluation Methods
Course exit survey	Students	Indirect
Online Course evaluation survey	Students	Indirect
Peer review	Faculty	Direct Co-signing of final exams
Class observation of teaching quality	Chairperson	Direct
Teaching and course learning outcomes achievement	Faculty	Direct Course assessment report
Action plan continuity (Closing the loop)	QA Committee	PLO assessment report

**Evaluation areas** (e.g., Effectiveness of teaching and assessment, Extent of achievement of course learning outcomes, Quality of learning resources, etc.)

**Evaluators** (Students, Faculty, Program Leaders, Peer Reviewer, Others (specify))

**Assessment Methods** (Direct, Indirect)

## H. Specification Approval Data

<b>Council / Committee</b>	Curriculum Committee Department Council College Council
<b>Reference No.</b>	5 <sup>th</sup> session of the College Council 21/22



<b>Date</b>	21. February 2022
-------------	-------------------

